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SCIENTIFIC INDUSTRIES INC
Form DEFA14A
January 18, 2011

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K
CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): January 7, 2011

SCIENTIFIC INDUSTRIES, INC.

(Exact name of registrant as specified in its charter)

Delaware	000-6658	04-2217279
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer No.)

70 Orville Drive
Bohemia, New York 11716

(Address of principal executive offices)

(631) 567-4700

Registrant's telephone number, including area code

Not Applicable

(Former name or former address,
if changed since last report)

ITEM 1.01. ENTRY INTO A MATERIAL DEFINITIVE AGREEMENT

The Company has agreed to the Fourth Amended and Restated Consulting Agreement with Joseph G. Cremonese, the Chairman of its Board of Directors, and his affiliate, Laboratory Innovation Company, Ltd. The Agreement extends the term of their consultancy services from December 31, 2010 to December 31, 2011 on the same terms as the Third Amended and Restated Consulting Agreement, which provided, inter alia, a compensation of \$3,000 per month subject to increase or decrease in the event services were more than 60 days during the 12 month period at the guaranteed rate of \$600 per day. Either the Company or the Consultants may terminate the Agreement, except for their confidentiality and non-competition covenants on at least 60 days prior notice

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS

(a) and (b) not applicable

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(c) Exhibits

<u>Exhibit No.</u>	<u>Exhibit</u>
10A-1	Copy of Consulting Agreement

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SCIENTIFIC INDUSTRIES, INC.
(Registrant)

Date: January 18, 2011

By: /s/ Helena R. Santos

Helena R. Santos,
President and Chief Executive
Officer