

Edgar Filing: SCIENTIFIC INDUSTRIES INC - Form 8-K

SCIENTIFIC INDUSTRIES INC

Form 8-K

December 02, 2013

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K
CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): December 2, 2013

SCIENTIFIC INDUSTRIES, INC.

(Exact name of registrant as specified in its charter)

Delaware	000-6658	04-2217279
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer No.)

70 Orville Drive
Bohemia, New York 11716

(Address of principal executive offices)

(631) 567-4700

Registrant's telephone number, including area code

Not Applicable

(Former name or former address,
if changed since last report)

ITEM 8.01. OTHER EVENTS

Registrant announced on December 2, 2013 that it has agreed in principle with a privately held corporation to acquire its laboratory and pharmacy balance and digital scale business, including the Torbal DrX3 mechanical scale.

Consummation of this acquisition will be subject to satisfaction of specific conditions, including the execution of a purchase agreement, a long term employment agreement with its principal officer, a long term supply agreement with its supplier of its digital scales and related products and satisfactory results of the Company's due diligence. The anticipated total purchase price will be approximately \$1,700,000 payable in cash, shares of the Company's common stock, and commissions on future sales of the products through the year ending June 30, 2017. No assurance can be given that a purchase agreement will be executed or that the proposed purchase will be effected.

Edgar Filing: SCIENTIFIC INDUSTRIES INC - Form 8-K

ITEM 9.01 Financial Statements and Exhibits

(a) and (b) not applicable

(c) Exhibits

<u>Exhibit No.</u>	<u>Exhibit</u>
10A-1	Copy of Press Release.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SCIENTIFIC INDUSTRIES, INC.
(Registrant)

Date: December 2, 2013

By: /s/ Helena R. Santos

Helena R. Santos,
President and Chief Executive
Officer