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SCIENTIFIC INDUSTRIES INC

Form 8-K May 22, 2014

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): May 21, 2014

SCIENTIFIC INDUSTRIES, INC.

(Exact name of registrant as specified in its charter)

Delaware 000-6658 04-2217279

(State or other (Commission (IRS Employer No.)

jurisdiction of File Number)

incorporation)

70 Orville Drive Bohemia, New York 11716

(Address of principal executive offices)

(631) 567-4700

Registrant's telephone number, including area code

Not Applicable

(Former name or former address, if changed since last report)

ITEM 1.01. ENTRY INTO A MATERIAL DEFINITIVE AGREEMENT

The Company's subsidiary, Altamira Industries Inc., has agreed to a one-year extension through June 30, 2015 of the employment Agreement of Brookman P. March, its President, on the same terms except that his base annual salary for the year ending June 30, 2015 will be increased from \$135,000 to \$140,000.

ITEM 9.01 Financial Statements and Exhibits

- (a) and (b) not applicable
- (c) Exhibits

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Exhibit No. Exhibit

10A-1 Copy of Amendment to Employment Agreement

between Altamira Instruments, Inc., and

Brookman P. March

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SCIENTIFIC INDUSTRIES, INC.

(Registrant)

Date: May 22, 2014

By: /s/ Helena R. Santos

Helena R. Santos,

President and Chief Executive Officer

Officer