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SCIENTIFIC INDUSTRIES INC

Form 8-K

June 09, 2015

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K
CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): June 9, 2015

SCIENTIFIC INDUSTRIES, INC.

(Exact name of registrant as specified in its charter)

Delaware	000-6658	04-2217279
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer No.)

80 Orville Drive, Suite 102
Bohemia, New York 11716

(Address of principal executive offices)

(631) 567-4700

Registrant's telephone number, including area code

Not Applicable

(Former name or former address,
if changed since last report)

ITEM 1.01. ENTRY INTO A MATERIAL DEFINITIVE AGREEMENT

The Employment Agreements of Helena R. Santos, as President, Robert P. Nichols, as Executive Vice President, and Brookman P. March, President of the Company's subsidiary, Altamira Instruments, Inc. have been extended to June 30, 2016 on the same terms and conditions as their respective agreements except that the annual compensation for the fiscal year ending June 30, 2016 will be \$157,080 for Ms. Santos, \$141,780 for Mr. Nichols and \$142,800 for Mr. March, which in each case will be increased to an amount, if any, that represents the same percentage increase from \$154,000, for Ms. Santos and \$139,000 for Mr. Nichols and \$140,000 for Mr. March.

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ITEM 9.01 Financial Statements and Exhibits

(a) and (b) not applicable

(c) Exhibits

<u>Exhibit No.</u>	<u>Exhibit</u>
10A-1	Copy of Extension to Amended Employment Agreement dated, June 9, 2015 of Helena R. Santos
10A-2	Copy of Amended Employment Agreement dated, June 9, 2015 of Robert P. Nichols
10A-3	Copy of Second Amendment to Employment Agreement dated, June 9, 2015 of Brookman P. March

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SCIENTIFIC INDUSTRIES, INC.
(Registrant)

Date: June 9, 2015

By: /s/ Helena R. Santos

Helena R. Santos,
President and Chief Executive
Officer