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CIT GROUP INC Form 8-K April 11, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the

Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) March 25, 2003

CIT GROUP INC.

(Exact name of registrant as specified in its charter)

> 1 CIT Drive Livingston, New Jersey 07039

(Address of registrant's principal executive office)

Registrant's telephone number, including area code (973) 740-5000

(Former Name or Former Address, if Changed Since Last Report)

Item 5. Other Events.

This Current Report on Form 8-K includes as an exhibit a press release, dated March 25, 2003, reporting the financing relationship of CIT Group Inc. and its subsidiaries with Avianca Airlines. CIT's financing relationship with Avianca includes financing and leasing transactions outstanding at the time Avianca filed a voluntary petition for reorganization under Chapter 11 of the U.S. Bankruptcy Code. The press release is attached as Exhibit 99.1.

- Item 7. Financial Statements and Exhibits.
 - (c) Exhibits.
- 99.1 Press release issued by CIT Group Inc. on March 25, 2003.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CIT GROUP INC.
(Registrant)

By: /s/ William J. Taylor

William J. Taylor

Executive Vice President &

Controller

Dated: April 11, 2003