

FAMOUS DAVES OF AMERICA INC
 Form 3
 March 12, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

<p>1. Name and Address of Reporting Person *</p> <p>Â VICUNA ADVISERS LLC</p> <p>(Last) (First) (Middle)</p> <p>230 PARK AVENUE,Â 7TH FLOOR</p> <p>(Street)</p> <p>NEW YORK,Â NYÂ 10169</p> <p>(City) (State) (Zip)</p>	<p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>03/11/2008</p>	<p>3. Issuer Name and Ticker or Trading Symbol</p> <p>FAMOUS DAVES OF AMERICA INC [DAVE:US]</p>	<p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p>___ Director ___X_ 10% Owner ___ Officer ___ Other (give title below) (specify below)</p>	<p>5. If Amendment, Date Original Filed(Month/Day/Year)</p>	<p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p>___ Form filed by One Reporting Person _X_ Form filed by More than One Reporting Person</p>
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock, \$0.01 par value ("Common Stock") <u>(1)</u>	982,733	I	As investment adviser to investment partnerships that own the Common Stock.
Common Stock <u>(1)</u>	982,733	I	As general partner of investment partnerships that own the Common Stock.
Common Stock <u>(1)</u>	982,733	I	As Managing Member of Advisors and Partners. <u>(2)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
VICUNA ADVISERS LLC 230 PARK AVENUE 7TH FLOOR NEW YORK, NY 10169	^	^ X	^	^
VICUNA PARTNERS LLC 230 PARK AVENUE 7TH FLOOR NEW YORK, NY 10169	^	^ X	^	^
WELCH JOSHUA G 230 PARK AVENUE 7TH FLOOR NEW YORK, NY 10169	^	^ X	^	^

Signatures

(See Remarks) 03/12/2008

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This Form 3 is being filed jointly by Vicuna Advisors LLC, a Delaware limited liability company ("Advisors"), Vicuna Partners LLC, a Delaware limited liability company ("Partners"), and Joshua G. Welch (collectively, the "Reporting Persons"). Advisors is the investment adviser to, and Partners is the general partner of, investment partnerships that own the Common Stock. Welch is the Managing Member

(1) of Advisors and Partners. The filing of this statement is not an admission by any Reporting Person that such Reporting Person and any other Reporting Person or any other person constitute a "group" for purposes of Section 13(d)(3) of the Securities Exchange Act of 1934, as amended, or Rule 13d-5 thereunder or that any Reporting Person is the beneficial owner of any securities owned by any other Reporting Person or any other person.

(2) As Managing Member of Vicuna Advisors LLC, the investment adviser to investment partnerships that own the Common Stock, and as Managing Member of Vicuna Partners LLC, the general partner of investment partnerships that own the Common Stock.

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Remarks:

VICUNA ADVISORS LLC

By: ^ /s/ ^ Joshua G. ^ Welch

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^ ^ ^ ^ ^ Joshua G. Welch, Managing Member

VICUNA PARTNERS LLC

By: ^ ^ /s/ ^ ^ Joshua G. Welch

^ ^ ^ ^ ^ -----
^ ^ ^ ^ ^ Joshua G. Welch, Managing Member

^ ^ ^ ^ ^ /s/ ^ ^ Joshua G. Welch

^ ^ ^ ^ ^ -----
^ ^ ^ ^ ^ Joshua G. Welch

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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