

FIRST CHARTER CORP /NC/
Form 5
February 13, 2008

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
JAMES ROBERT E JR

2. Issuer Name and Ticker or Trading Symbol
FIRST CHARTER CORP /NC/ [fctr]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

10200 DAVID TAYLOR DRIVE

(Street)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
President & CEO

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting (check applicable line)

CHARLOTTE, NC 28262-2373

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	Â	Â	Â	Â	Â	Â	13,716	D	Â
Common Stock	Â	Â	Â	Â	Â	Â	7,603.869 ⁽¹⁾	I	401(k)
Common Stock	Â	Â	Â	Â	Â	Â	231.8469 ⁽²⁾	I	Daughter - Caroline
Common Stock	Â	Â	Â	Â	Â	Â	231.8469 ⁽²⁾	I	Son - Phillip

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. I. De. Sec. (In
					(A) (D)	Date Exercisable Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to Buy)	\$ 14.5	Â	Â	Â	Â Â Â (3)	01/20/2010	Common Stock	959
Stock Options (Right to Buy)	\$ 15.75	Â	Â	Â	Â Â Â (3)	01/17/2011	Common Stock	23,296
Stock Options (Right to Buy)	\$ 17.37	Â	Â	Â	Â Â Â (3)	01/16/2012	Common Stock	21,985
Stock Options (Right to Buy)	\$ 18.375	Â	Â	Â	Â Â Â (3)	01/29/2009	Common Stock	27,210
Stock Options (Right to Buy)	\$ 18.39	Â	Â	Â	Â Â Â (3)	01/15/2013	Common Stock	21,597
Stock Options (Right to Buy)	\$ 23.66	Â	Â	Â	Â Â Â (4)	03/09/2016	Common Stock	18,000
Stock Options (Right to Buy)	\$ 23.66	Â	Â	Â	Â Â Â (3)	01/19/2015	Common Stock	18,448

