### HALLWOOD GROUP INC

Form 4

November 08, 2001

FORM 4		TIES AND EXC ashington, D	HANGE COMMISSION			
Check this box if	VVC	asiiiiigtoii, D	.C. 20549 OMB APPRO	DVAT		
no longer subject			OMB Number 3235-0287			
to Section 16, Form		Expires: December 31, 2001				
or Form 5 obligatio		Estimated ave. burden				
continue. See Instructin 1(b)			hours per response 0.5			
Exchange Uti Section	Act of 1934, lity Holding ( 30(f) of the 1	Section 17(a Company Act Investment Co	f the Securities  a) of the Public  of 1935 or  ompany Act 1940			
Name and Address of Reporting Person*			Name and Ticker ing Symbol		6.Relat Perso	
			llwood Group orated ("HWG")			
The Alpha Trust				October, 2001	Diı	
(Last)			or Soc.Sec.No.	4.Statement for	Of	
		of Reporting Person (Voluntary)		Month/Year	 (G:	
c/o The Radcliffes Trust 2 rue de l'Arquebuse(Street)					be	
(44-44)				5.If Amendment,	7.	
204 Geneva, Switzerl	and			Date of Original (Month/Year)		
·				(11011011), 1 0 0 1 1		
(City)	(State)	(Zip)			_	
 Table I - Non-Derivativ	e Securities A	Acquired, Di	sposed of or Benef:	icially Owned		
Table I - Non-Derivativ	e Securities i	Acquired, Di	sposed of or Benef:	icially Owned		
Table I - Non-Derivativ	e Securities i	Acquired, Di	sposed of or Benef:	icially Owned		
Table I - Non-Derivativ	e Securities 7	Acquired, Di	sposed of or Benef:	icially Owned		
	e Securities		<u> </u>		A	
. Title of Security	e Securities	2. Tr	ansaction	3. Transaction	4.	
	e Securities 7	2. Tro	ansaction ce	3. Transaction Code	4.	
. Title of Security	e Securities 7	2. Tro	ansaction	3. Transaction	4.	
Table I - Non-Derivativ	e Securities	2. Tro	ansaction te onth/	3. Transaction Code	4.	

Common Stock	10/23/01	Р	63,400
5. Amount of Securities	6. Ownership Form		7. Natu
Beneficially Owned at at End of Month	Direct (D) or Indirect (I)		Benet
(Inst. 3 & 4)	indifect (1)		(Inst
790,087	I		By Hallwo
Reminder: Report on a separate line indirectly. *If the form is filed			
Instruction 4(b)(v).		Page 1	
FORM 4 (continued)			
Page 2			
	itica Naminal Diamand of		
or Beneficially C	ccurities Acquired, Disposed of wned (e.g., puts, calls, c, convertible security)		
1. Title of	2. Conversion	3. Transaction	
Derivative	or Exercise	Date (Month	
Security (Instr.3)	Price of Derivative	(Day/Year)	
	Security		

	ory Note (right to buy		3/16	5/00	
Convertible Promisso	ory Note (right to buy	\$ 6.47	9/15	5/00	
Convertible Promisso	ory Note (right to buy	\$ 6.12	3/15	5/01	
5. Number of Deriva Securities Acqu (A) or Disposed (Instr. 3, 4 &	uired l of (D)	6. Date Exercisab & Expiration D (Mon./Day/Year	ate	7. Title & 1 Underlyi: (Inst. 3	ng Se
(A)	(D)		iration e	Title	
\$1,500,000		3/16/01		Common Sto	
\$1,000,000		9/15/01		Common Sto	ck
\$1,500,000		3/15/02 		Common Sto	ck
8. Price of Derivati	ve 9. Number of D	erivative Securities	10. Ownershi	.p Form of	11.
Security (Inst.5)  Security (Inst.5)  Beneficially Owned at end of  Month (Instr. 4)			Derivati Direct (	ve Security	-
\$1,500,000			I	<u> </u>	Ву

343,949

\$1,000,000

\$1,500,000

I By

I By

- (1) Right to acquire 172,302 shares of common stock issuable upon conversion of a Promissory Note, dated March 16, 2000 (convertible at \$10.13 per share after March 16, 2001)
- (2) Right to acquire 171,647 shares of common stock issuable upon conversion of a Promissory Note, dated September 15, 2000 (convertible at \$6.47 per share after September 15, 2001)
- (3) Right to acquire shares of common stock issuable upon conversion of a Promissory Note, dated March 15, 2001 (convertible at \$6.12 per share after March 15, 2002)

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

By: /s/ Serge Ri

Name: Serge F Title: Authori

By: /s/ Richard

Name: Richard Title: Authori

Potential persons who are to respond to the collections of information contained in this form are not required to respond unless the form displays a currently valid OMD Number.

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