

Edgar Filing: HALLWOOD GROUP INC - Form 4

HALLWOOD GROUP INC  
 Form 4  
 March 28, 2003

FORM 4

U.S. SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

[ ] Check this box if  
 no longer subject  
 to Section 16. Form 4  
 or Form 5 obligations  
 may continue. See  
 instruction 1(b).

OMB APPROVAL  
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Filed pursuant to Section 16(a) of the Securities  
 Exchange Act of 1934, Section 17(a) of the Public  
 Utility Holding Company Act of 1935 or  
 Section 30(f) of the Investment Company Act 1940

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol		6. Relationship Person (che
The Alpha Trust			The Hallwood Group Incorporated (HWG)		(che
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(Last)	(First)	(MI)	3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)	4. Statement for Month/Day/Year	X Dire
Le Roccabella				03/27/03	---
24 Princess Grace Avenue				-----	X Offi
(Street)				-----	---
Monte Carlo	Monaco	98000		5. If Amendment, Date of Original (Month/Day/Year)	(giv
(City)	(State)	(Zip)		-----	bel
				-----	-----
				7. Individual Filing Line)	X For
				-----	---
				-----	For
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				-----	Rep

Table I - Non-Derivative Securities Acquired, Disposed of or B

1. Title of Security (Instr.3)	2. Transaction Date (Month/Day/Yr)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr.8)	4. Security Acquired (A) or Disposed of (D) (Inst.3, 4 & 5)	5. Amount or Price
			Code V	Amount (D) Price	

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Common Stock	3/27/03	P	31,088	A	\$8.06	75
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Page 1

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. \*If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr.3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month (Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5
				Code	V
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6. Date Exercisable & Expiration Date	7. Title & Amount of Underlying Securities	8. Price of Deriv-	9. Number of Deriv-	1
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(Mon./Day/Year)

(Inst. 3 & 4)

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Secur-  
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(Instr. 5)

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Secur-  
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(Instr. 4)

Date Exer- cisable	Expira- tion Date	Title	Amount or number of Shares		
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Explanation of Responses:

- (1) Hallwood Investments Limited is wholly-owned by The Alpha Trust (the "Trust"). Hallwood Company Limited is the trustee of the Trust and Mr. Gumbiner is one of the directors of Hallwood Company Limited and a discretionary beneficiary of the Trust.

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ Anthony J. Gu  
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\*\*Signature of Re

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.