Quotient Ltd Form 4 November 03, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Shares

(Print or Type Responses)

| 1. Name and Ac OCONNOR | Symbol | 2. Issuer Name and Ticker or Trading Symbol Quotient Ltd [QTNT] | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
|--------------------------------------|---|--|---|--|---|--|--|---|
| (Last) | (First) (M | iddle) 3. Date of | 3. Date of Earliest Transaction | | | (Chi | ск ан аррисаон | c) |
| ELIZABETI STREET | * | (Month/Day/Year) 10/31/2015 | | | X Director Officer (gives below) | | 6 Owner eer (specify | |
| | 4. If Amer | 4. If Amendment, Date Original | | | 6. Individual or Joint/Group Filing(Check | | | |
| ST HELIER | , Y9 JE2 3RT (State) (3 | · ` ` ` ` ` ` ` ` ` ` ` ` ` ` ` ` ` ` ` | th/Day/Year) e I - Non-Do | | ecurities Ac | Applicable Line) _X_ Form filed by Form filed by Person equired, Disposed | More than One Ro | eporting |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securit inAcquired Disposed (Instr. 3, 4 | (A) or of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Ordinary Shares | | | | | | 10,000 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transacti Code (Instr. 8) | 5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|--|---|---|---------------------------------------|---|--|--------------------|---|-------------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Ordinary Share Option (right to buy) | \$ 11.62 | 10/31/2015 | | A | 4,303 | <u>(1)</u> | 10/31/2025 | Ordinary Shares | 4,303 |
| Restricted Stock Units | <u>(2)</u> | 10/31/2015 | | A | 2,582 | (3) | (3) | Ordinary Shares | 2,582 |
| Ordinary Share Option (right to buy) | \$ 9.26 | | | | | <u>(4)</u> | 08/05/2024 | Ordinary Shares | 10,800 |
| Ordinary Share Option (right to buy) | \$ 9.95 | | | | | <u>(5)</u> | 10/31/2024 | Ordinary Shares | 5,052 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|--|--------------------------------|------------|-------|--|--|--|
| | Director 10% Owner Office Γ X | Officer | Other | | | |
| OCONNOR SARAH A ELIZABETH HOUSE, 9 CASTLE STREET ST HELIER, Y9 JE2 3RT | X | | | | | |
| Signatures | | | | | | |
| /s/ Sarah A. O'Connor, by Allein Sabel, her attorney-in-fact | | 11/03/2015 | | | | |
| **Signature of Reporting Person | | | Date | | | |

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options vest and become exercisable in three equal annual installments beginning October 31, 2016.
- (2) The Restricted Stock Units convert into ordinary shares on a one-for-one basis.
- (3) On October 31, 2015, the reporting person was granted 2,582 restricted stock units, vesting in two equal annual installments on the first and second anniversary of the date of the grant.
- (4) 3,600 options vested on August 5, 2015 and remain exercisable, 3,600 options will vest on August 6, 2016, 3,600 options will vest on August 6, 2017.
- (5) 1,675 options vested on October 31, 2015 and remain exercisable, 1,675 options will vest on October 31, 2016, 1,675 options will vest on October 31, 2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.