

SUPETEL HOSPITALITY INC

Form 4

May 25, 2012

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
JIWIN STOCK CORP

2. Issuer Name **and** Ticker or Trading  
Symbol  
SUPETEL HOSPITALITY INC  
[SPPR]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
PLAZA INDEPENDENCIA 811, PB  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/23/2012

\_\_\_\_ Director \_\_\_\_X\_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

MONTEVIDEO, X3 11100

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_ Form filed by One Reporting Person  
\_X\_ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3)                        | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|--------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|-------------------------------------------------------------------|
| Series C<br>Cumulative<br>Convertible<br>Preferred<br>Shares |                                         |                                                             |                                      | (A)<br>or<br>(D)                                                        |                                                                                                                    |                                                                         | See<br>Footnote<br>(1)                                            |
|                                                              |                                         |                                                             | Code V                               | Amount                                                                  |                                                                                                                    |                                                                         |                                                                   |
|                                                              |                                         |                                                             |                                      |                                                                         |                                                                                                                    |                                                                         |                                                                   |
| Common<br>Shares                                             | 05/23/2012                              |                                                             | P                                    | 10,000                                                                  | A \$<br>0.888                                                                                                      | 10,000                                                                  | I <sup>(1)</sup><br>See<br>Footnote<br>(1)                        |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not**

SEC 1474  
(9-02)

required to respond unless the form displays a currently valid OMB control number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Transaction (Instr. 3 and 4) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|--------------------------------------------|---------------------------------------------------------------------------------|
|                                            |                                                        |                                      |                                                    | Code                           | V (A) (D)                                                                               | Date Exercisable                                         | Expiration Date                                               | Title                                      | Amount or Number of Shares                                                      |

## Reporting Owners

| Reporting Owner Name / Address                                                     | Relationships                    |
|------------------------------------------------------------------------------------|----------------------------------|
|                                                                                    | Director 10% Owner Officer Other |
| JIWIN STOCK CORP<br>PLAZA INDEPENDENCIA 811, PB<br>MONTEVIDEO, X3 11100            | X                                |
| Idalgir Stock Corp<br>FLORIDA 537, PISO 18?<br>BUENOS AIRES, C1 C1005AAK           | X                                |
| EFANUR Stock Corp.<br>ITUZAING? 1377, PISOS 3, 4 Y 5<br>MONTEVIDEO, X3 11000       | X                                |
| IRSA INVESTMENTS & REPRESENTATIONS INC<br>BOLIVAR 108<br>BUENOS AIRES, C1 C1066AAD | X                                |

## Signatures

/s/ Jiwin S.A., by Eduardo S. Elsztain, its Chairman of the Board

05/24/2012

\_\_Signature of Reporting Person

Date

/s/ Idalgir S.A., by Eduardo S. Elsztain, its Chairman of the Board

05/24/2012

\_\_Signature of Reporting Person

Date

/s/ Efanur S.A., by Eduardo S. Elsztain, its Chairman of the Board

05/24/2012

\_\_Signature of Reporting Person

Date

/s/ IRSA Inversiones y Representaciones Sociedad Anonima, by Eduardo S. Elsztain, its  
Chairman of the Board

05/24/2012

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Please see Exhibit.

### Remarks:

This Form 4 is being filed in two parts because of the ten person reporting limitation of the electronic filing system. Part 1 is b

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.