SUPERTEL HOSPITALITY INC

Form 4 June 10, 2014

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

January 31,

2005

0.5

Expires:

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if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

EFANUR Stock Corp.

SUPERTEL HOSPITALITY INC

(Check all applicable)

[SPPR]

(Last)

(City)

(Middle)

(Zip)

3. Date of Earliest Transaction

X Director Officer (give title below)

10% Owner Other (specify

ITUZAING? 1377, PISOS 3, 4 Y 5,

(Street)

(State)

(First)

06/06/2014

(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

4. If Amendment, Date Original

Filed(Month/Day/Year)

Code

Α

Applicable Line)

Form filed by One Reporting Person _X_ Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

MONTEVIDEO, X3 11000

1.Title of Security	2. Transaction Date (Month/Day/Year)			
(Instr. 3)		any (Month/Day/Year)		

3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

312,500

5. Amount of 6. Ownership 7. Nature of Securities Form: Direct Indirect Beneficially Beneficial (D) or Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported

(A) or Price Amount (D)

Transaction(s) (Instr. 3 and 4)

312,500

949,223

1.6

D

Ι

Group

(9-02)

06/06/2014 Stock

Common Stock

Common

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercis	sable and	7. Title and A	Amou
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	onDerivative	Expiration Dat		Underlying S	
Security	or Exercise		any	Code	Securities	(Month/Day/Y	ear)	(Instr. 3 and	4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A) or				
	Derivative				Disposed of (D)				
	Security				(Instr. 3, 4, and				
					5)				
						Date	Expiration	Title	Amo Nun
				Code V	(A) (D)	Exercisable	Date		Shar
Subscription								Common	
Rights (right to buy)	\$ 1.6	06/06/2014		M	312,500	05/19/2014	06/06/2014	Stock	312

Reporting Owners

	Relationships				
Reporting Owner Name / Address		10% Owner	Officer	Other	
EFANUR Stock Corp. ITUZAING? 1377, PISOS 3, 4 Y 5 MONTEVIDEO, X3 11000	X	X			
ELSZTAIN EDUARDO S 108 LER PISO CAPITAL FEDERAL BUENOS AIRES ARGENTINA SOUTH AMERICA, C1 00000	X	X			
CONSULTORES ASSETS MANAGEMENT STOCK CORP BOLIVAR 108, PISO 2? BUENOS AIRES, C1 C1066AAD	X	X			
CONSULTORES VENTURE CAPITAL LTD RUTA 8, KM. 17.500 EDIFICIO 3, LOCAL 3 MONTEVIDEO, X3 91600	X	X			
CRESUD INC MORENO 877 BUENOS AIRES, C1 C1091AAQ	X	X			
CONSULTORES VENTURE CAPITAL URUGUAY STOCK CORP RUTA 8, KM. 17.500 EDIFICIO 3, LOCAL 3 MONTEVIDEO, X3 91600	X	X			
AGROINVESTMENT STOCK CORP RUTA 8, KM. 17.500 EDIFICIO 3, LOCAL 3 MONTEVIDEO, X3 91600	X	X			

Reporting Owners 2

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IRSA INVESTMENTS & REPRESENTATIONS INC BOLIVAR 108 BUENOS AIRES, C1 C1066AAD	X	X
Ifis LTD FLORIDA 537, PISO 18? BUENOS AIRES, C1 C1005AAK	X	X
INVERSIONES FINANCIERAS DEL SUR STOCK CORP RUTA 8, KM. 17.500 EDIFICIO 3, LOCAL 3 MONTEVIDEO, X3 91600	X	X

Signatures

/s/ Eduardo S. Elsztain	06/10/2014			
**Signature of Reporting Person	Date			
/s/ Consultores Assets Management S.A. by Eduardo S. Elsztain, Chairman of the Board	06/10/2014			
**Signature of Reporting Person	06/10/2014 Date			
/s/ Consultores Venture Capital Limited by Eduardo S. Elsztain, Director of the Board				
	06/10/2014			
**Signature of Reporting Person	Date			
/s/ Cresud Sociedad Anonima Comercial by Eduardo S. Elsztain, Chairman of the Board	06/10/2014			
**Signature of Reporting Person	Date			
/s/ Consultores Venture Capital Uruguay SA by Eduardo S. Elsztain, Chairman of the Board	06/10/2014			
**Signature of Reporting Person	Date			
/s/ Agroinvestment S.A. by Eduardo S. Elsztain, Chairman of the Board	06/10/2014			
***Signature of Reporting Person	06/10/2014 Date			
/s/ IRSA Inversiones y Representaciones Sociedad Anonima by Eduardo S. Elsztain,	Dute			
Chairman of the Board	06/10/2014			
**Signature of Reporting Person	Date			
/s/ IFIS Limited by Eduardo S. Elsztain, Director of the Board				
**Signature of Reporting Person	06/10/2014 Date			
/s/ Inversiones Financieras del Sur S.A. by Eduardo S. Elsztain, Chairman of the Board				
	06/10/2014			
**Signature of Reporting Person	Date			
/s/ Efanur S.A. by Eduardo S. Elsztain, Chairman of the Board	06/10/2014			
**Signature of Reporting Person	Date			

Signatures 3

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

- 1. Members of the board of directors of the Issuer were designated by contractual right by Real Estate Strategies L.P., and as a
- 2. Please also see Exhibit.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.