ALIGN TECHNOLOGY INC Form SC 13G/A February 17, 2009

SECURITIES & EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G (Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1(b), (c) AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO 13d-2(b)

(Amendment No.1) *

ALIGN TECHNOLOGY, INC. (Name of Issuer)

Common Stock, \$0.0001 par value per share (Title of Class of Securities)

16255101 (CUSIP Number)

December 31, 2008 (Date of event which requires filing of this statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- [] Rule 13d-1(b)
- [x] Rule 13d-1(c)
- [] Rule 13d-1(d)

(Page 1 of 20 Pages)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 16255101 13G/A Page 2 of 20 Pages (1) NAMES OF REPORTING PERSONS HealthCor Management, L.P. I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY) (2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP ** (a) [X] (b) [] (3) SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION Delaware NUMBER OF (5) SOLE VOTING POWER 0 SHARES BENEFICIALLY (6) SHARED VOTING POWER 4,000,000 OWNED BY _____ EACH (7) SOLE DISPOSITIVE POWER REPORTING _____ PERSON WITH (8) SHARED DISPOSITIVE POWER 4,000,000 _____ (9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 4,000,000 (10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES ** (11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 5.97% (12) TYPE OF REPORTING PERSON ** PN ** SEE INSTRUCTIONS BEFORE FILLING OUT! CUSIP No. 16255101 13G/A Page 3 of 20 Pages (1) NAMES OF REPORTING PERSONS

HealthCor Associates, LLC

I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY) 20-2891849 (2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP ** ______ (3) SEC USE ONLY (4) CITIZENSHIP OR PLACE OF ORGANIZATION Delaware NUMBER OF (5) SOLE VOTING POWER Ω SHARES BENEFICIALLY (6) SHARED VOTING POWER 4,000,000 OWNED BY EACH (7) SOLE DISPOSITIVE POWER 0 REPORTING PERSON WITH (8) SHARED DISPOSITIVE POWER 4,000,000 ______ (9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 4,000,000 (10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES ** ______ (11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 5.97% (12) TYPE OF REPORTING PERSON ** 00 - limited liability company ** SEE INSTRUCTIONS BEFORE FILLING OUT! CUSIP No. 16255101 13G/A Page 4 of 20 Pages _____ (1) NAMES OF REPORTING PERSONS HealthCor Offshore, Ltd. I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY) (2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP ** (a) [X] (3) SEC USE ONLY

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CUSIP No. 1	6255101		13G/A	Page 5 of 20	Pages
(1)		OF REPORTING Cor Offshore	F PERSONS Master Fund, L.	.P.	
	I.R.S.	IDENTIFICAT	CION NO. OF ABOVE	E PERSONS (ENTITIES ONI	ιΥ)
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PERSON WITH		(8)	SHARED DISPOSITIVE POWER 2,699,474							
(9)	TE AMOUNT BENEFICIALLY OWNED REPORTING PERSON 74									
(10)	10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES **									
, ,	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 4.03%									
			REPORTING PERSON ** mited company							
CUSIP No. 16	62551	L01	13G/A Page 6 of	20 Pā	ages					
(1)		MES OF REPORTING PERSONS althCor Offshore GP, LLC								
	I.R	R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)								
(2)	CHE	CK T	HE APPROPRIATE BOX IF A MEMBER OF A GROUP **	(a) (b)						
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CUSIP No. 1	6255101	130	G/A	Page 7 of 20 Pages
(1)		REPORTING PERSONS Or Hybrid Offshore,		
	I.R.S. 1	DENTIFICATION NO.	OF ABOVE PERSONS	(ENTITIES ONLY)
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OWNED BY				
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(12)		F REPORTING PERSON ** imited company	
		** SEE INSTRUCTIONS BEFORE FILLING OUT!	
CUSIP No. 1	6255101	13G/A Page 8 of 20	Pages
(1)	Health	OF REPORTING PERSONS Cor Hybrid Offshore Master Fund, L.P.	
	1.R.S.	IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONL	·Y)
(2)	CHECK T		(X)
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00 - limited company

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(1)			F REPORTING PERSONS or Hybrid Offshore GP, LLC						
	I.F	R.S.	IDENTIFICATION NO. OF ABOVE PERSONS	(ENTI]	TIES (ONLY)			
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			OX IF THE AGGREGATE AMOUNT (9) EXCLUDES CERTAIN SHARES **				[]		
(11)	ВҮ	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 0.75%							
(12)			REPORTING PERSON ** mited company						
			** SEE INSTRUCTIONS BEFORE FILLING	OUT!					

CUSIP No. 1	6255101		13G/A		Page	10	of 2	0 Pages
(1)		REPORTING						
	I.R.S. 3		ON NO. OF ABOV	E PERSONS	(ENTII	ΓΙES	ONL	Y)
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CUSIP No. 1	6255101		13G/A		Page	11	of 2	0 Pages
(1)		F REPORTING or Capital,						

I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY) 51-0551770 (2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP ** ______ (3) SEC USE ONLY (4) CITIZENSHIP OR PLACE OF ORGANIZATION Delaware NUMBER OF (5) SOLE VOTING POWER SHARES BENEFICIALLY (6) SHARED VOTING POWER 796**,**820 OWNED BY EACH (7) SOLE DISPOSITIVE POWER 0 REPORTING ______ PERSON WITH (8) SHARED DISPOSITIVE POWER 796**,**820 ______ (9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 796,820 (10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES ** _____ (11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 1.19% (12) TYPE OF REPORTING PERSON ** ** SEE INSTRUCTIONS BEFORE FILLING OUT! CUSIP No. 16255101 13G/A Page 12 of 20 Pages _____ (1) NAMES OF REPORTING PERSONS HealthCor, L.P. I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY) (2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP ** (a) [X] (b) [] ______

(3	;)	SEC	USE	ONLY					
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(1	.2)	TYPE PN	E OF	REPORTING PERSON **					
				** SEE INSTRUCTIONS BEFORE FILLING OUT!					
CUSIP N	10. 1	62551	.01	13G/A Page 13 of	20	Pages			
(1	.)			REPORTING PERSONS					
		I.R.	s. I	DENTIFICATION NO. OF ABOVE PERSONS (ENTITIES C)NLY)				
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BENEFICIALLY		(6)	6) SHARED VOTING POWER 4,000,000							
OWNED BY										
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PERSON WITH		(8)	8) SHARED DISPOSITIVE POWER 4,000,000							
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(10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES **										
(11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 5.97%										
(12)	TYP IN	E OF	REPORTING PERSON **							
			** SEE INSTRUCTIONS BEFORE FILLING OUT!							
CUSIP No. 16	5255	101	13G/A Page 14 of	20 Pa	ages					
(1)			F REPORTING PERSONS Healey							
	I.R	.s. 1	IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES	ONLY)						
(2)	CHE	CK TH	HE APPROPRIATE BOX IF A MEMBER OF A GROUP **	(a) (b)						
(3)	SEC	USE	ONLY							
(4)			SHIP OR PLACE OF ORGANIZATION States							
NUMBER OF		(5)	SOLE VOTING POWER 0							
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OWNED BY										
EACH		(7)	SOLE DISPOSITIVE POWER 0							
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PERSON WITH	(8) SHARED DISPOSITIVE POWER 4,000,000	
(9)	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 4,000,000	
(10)	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES ** []	
(11)	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 5.97%	
(12)	TYPE OF REPORTING PERSON **	

CUSIP No. 16255101

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** SEE INSTRUCTIONS BEFORE FILLING OUT!

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Item 1(b). Address of Issuer's Principal Executive Offices:
 851 Martin Avenue
 Santa Clara, CA 95050

Item 2(a, b, c). Name of Person Filing:

- (i) HealthCor Management, L.P., a Delaware limited partnership; Carnegie Hall Tower, 152 West 57th Street, 47th Floor, New York, New York 10019;
- (ii) HealthCor Associates, LLC, a Delaware limited liability company, Carnegie Hall Tower, 152 West 57th Street, 47th Floor, New York, New York 10019;
- (iii) HealthCor Offshore, Ltd., a Cayman Islands limited company, Carnegie Hall Tower, 152 West 57th Street, 47th Floor, New York, New York 10019;
- (iv) HealthCor Offshore Master Fund, L.P., a Cayman Islands limited partnership, Carnegie Hall Tower, 152 West 57th Street, 47th Floor, New York, New York 10019;
- (v) HealthCor Offshore GP, LLC, a Delaware limited liability company, Carnegie Hall Tower, 152 West 57th Street, 47th Floor, New York, New York 10019;
- (vi) HealthCor Hybrid Offshore, Ltd., a Cayman Islands limited company, Carnegie Hall Tower, 152 West 57th Street, 47th Floor, New York, New York 10019;
- (vii) HealthCor Hybrid Offshore Master Fund, L.P., a Cayman

Islands limited partnership, Carnegie Hall Tower, 152 West 57th Street, 47th Floor, New York, New York 10019;

- (viii) HealthCor Hybrid Offshore GP, LLC, a Delaware limited liability company, Carnegie Hall Tower, 152 West 57th Street, 47th Floor, New York, New York 10019;
- (ix) HealthCor Group, LLC, a Delaware limited liability company, Carnegie Hall Tower, 152 West 57th Street, 47th Floor, New York, New York 10019;
- (x) HealthCor Capital, L.P., a Delaware limited partnership, Carnegie Hall Tower, 152 West 57th Street, 47th Floor, New York, New York 10019;
- (xi) HealthCor, L.P., a Delaware limited partnership, Carnegie Hall Tower, 152 West 57th Street, 47th Floor, New York, New York 10019;

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(xii) Joseph Healey; Carnegie Hall Tower, 152 West 57th Street, 47th Floor, New York, New York 10019; and

(xiii) Arthur Cohen, 12 South Main Street, #203 Norwalk, Ct 06854.

Both Mr. Healey and Mr. Cohen are United States citizens.

The persons at (i) through (xiii) above are collectively referred to herein as the "Reporting Persons".

- Item 2(e). CUSIP Number: 16255101
- Item 3. Not applicable.
- Item 4. Ownership.

The information required by Items 4(a) - (c) is set forth in Rows 5 - 11 of the cover page for each Reporting Person hereto and is incorporated herein by reference for each such Reporting Person. Holdings of Common Stock are as of February 6, 2009.

Collectively, HealthCor, L.P., Healthcor Offshore Master Fund, L.P. and HealthCor Hybrid Offshore Master Fund, L.P. (each a "Fund" and together, the "Funds") are the beneficial owners of a total of 4,000,000 shares of the Common Stock of the Issuer. By virtue of their position as feeder funds, HealthCor Offshore, Ltd. and HealthCor Hybrid Offshore, Ltd. may be deemed beneficial owners of the shares of Common Stock owned by HealthCor Offshore Master Fund, L.P., and HealthCor Hybrid Offshore Master Fund, L.P., respectively.

HealthCor Offshore GP, LLC is the general partner of HealthCor Offshore Master Fund, L.P. Accordingly, HealthCor Offshore GP, LLC may be deemed to beneficially own the shares of Common Stock that are beneficially owned by HealthCor Offshore Master Fund, L.P. HealthCor Group, LLC is the general partner of HealthCor Offshore GP, LLC and, therefore, may be deemed to beneficially own the shares of Common Stock that are beneficially owned by HealthCor Offshore Master Fund, L.P.

HealthCor Hybrid Offshore GP, LLC is the general partner of HealthCor Hybrid Offshore Master Fund, L.P. Accordingly, HealthCor Hybrid Offshore GP, LLC may be deemed to beneficially own the shares of Common Stock that are beneficially owned by HealthCor Hybrid Offshore Master Fund, L.P. HealthCor Group, LLC is the general partner of HealthCor Hybrid Offshore GP, LLC and, therefore, may be deemed to beneficially own the shares of Common Stock that are beneficially owned by HealthCor Hybrid Offshore Master Fund, L.P.

By virtue of its position as the investment manager of the Funds, HealthCor Management, L.P. may be deemed a beneficial owner of all

CUSIP No. 16255101

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the shares of Common Stock owned by the Funds. HealthCor Associates, LLC is the general partner of HealthCor Management, L.P. and thus may also be deemed to beneficially own the shares of Common Stock that are beneficially owned by the Funds.

HealthCor Group LLC is the general partner of HealthCor Capital, L.P., which is in turn the general partner of HealthCor, L.P. Accordingly, each of HealthCor Capital L.P. and HealthCor Group, LLC may be deemed to beneficially own the shares of Common Stock that are beneficially owned by HealthCor, L.P.

As the Managers of HealthCor Associates, LLC, Arthur Cohen and Joseph Healey exercise both voting and investment power with respect to the shares of Common Stock reported herein, and therefore each may be deemed a beneficial owner of such Common Stock.

Each of the Reporting Persons hereby disclaims any beneficial ownership of any such Shares in excess of their actual pecuniary interest therein.

Item 5. Ownership of Five Percent or Less of a Class:

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [].

- Item 6. Ownership of More than Five Percent on Behalf of Another Person. Not Applicable
- Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

Not Applicable

Item 8. Identification and Classification of Members of the Group. Not Applicable

Item 9. Notice of Dissolution of Group.
Not Applicable

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Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

Exhibits:

Exhibit I: Joint Acquisition Statement, dated as of February 17, 2009.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

DATED: February 17, 2009

HEALTHCOR MANAGEMENT, L.P., for itself and as manager on behalf of (i) HEALTHCOR OFFSHORE, LTD. and (ii) HEALTHCOR HYBRID OFFSHORE, LTD.

By: HealthCor Associates, LLC, its general partner

By: /s/ John H. Coghlin

Name: John H. Coghlin Title: General Counsel

HEALTHCOR CAPITAL, L.P., for itself and as general partner on behalf of HEALTHCOR L.P.

By: HealthCor Group, LLC, its general partner

By: /s/ John H. Coghlin

Name: John H. Coghlin Title: General Counsel

HEALTHCOR OFFSHORE GP, LLC, for itself and as general partner of behalf of HEALTHCOR OFFSHORE MASTER FUND, L.P.

By: HealthCor Group, LLC, its general partner

By: /s/ John H. Coghlin

Name: John H. Coghlin Title: General Counsel

HEALTHCOR HYBRID OFFSHORE GP, LLC, for itself and as general partner of behalf of HEALTHCOR HYBRID OFFSHORE MASTER FUND, L.P. $\,$

By: HealthCor Group, LLC, its general partner

By: /s/ John H. Coghlin

Name: John H. Coghlin

Name: John H. Coghlin Title: General Counsel

HEALTHCOR ASSOCIATES, LLC

By: /s/ John H. Coghlin

Name: John H. Coghlin Title: General Counsel

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HEALTHCOR GROUP, LLC

By: /s/ John H. Coghlin

Name: John H. Coghlin Title: General Counsel

JOSEPH HEALEY, Individually

/s/ Joseph Healey

ARTHUR COHEN, Individually

/s/ Arthur Cohen

JOINT ACQUISITION STATEMENT PURSUANT TO RULE 13d-1(k)

The undersigned acknowledge and agree that the foregoing statement on Schedule 13G/A is filed on behalf of each of the undersigned and that all subsequent amendments to this statement on Schedule 13G/A shall be filed on behalf of each of the undersigned without the necessity of filing additional joint acquisition statements. The undersigned acknowledge that each shall be responsible for the completeness and accuracy of the information concerning the others, except to the extent that he or it knows or has reason to believe that such information is inaccurate.

Dated: February 17, 2009

HEALTHCOR MANAGEMENT, L.P., for itself and as manager on behalf of (i) HEALTHCOR OFFSHORE, LTD. and (ii) HEALTHCOR HYBRID OFFSHORE, LTD.

By: HealthCor Associates, LLC, its general partner

By: /s/ John H. Coghlin

Name: John H. Coghlin Title: General Counsel

<code>HEALTHCOR</code> CAPITAL, L.P., for itself and as general partner on behalf of <code>HEALTHCOR</code> L.P.

By: HealthCor Group, LLC, its general partner

By: /s/ John H. Coghlin

Name: John H. Coghlin Title: General Counsel

HEALTHCOR OFFSHORE GP, LLC, for itself and as general partner of behalf of HEALTHCOR OFFSHORE MASTER FUND, L.P.

By: HealthCor Group, LLC, its general partner

By: /s/ John H. Coghlin

Name: John H. Coghlin Title: General Counsel

HEALTHCOR HYBRID OFFSHORE GP, LLC, for itself and as general partner of behalf of HEALTHCOR HYBRID OFFSHORE MASTER FUND, L.P. $\,$

By: HealthCor Group, LLC, its general partner

By: /s/ John H. Coghlin

Name: John H. Coghlin Title: General Counsel

HEALTHCOR ASSOCIATES, LLC

By: /s/ John H. Coghlin

Name: John H. Coghlin Title: General Counsel

HEALTHCOR GROUP, LLC

By: /s/ John H. Coghlin

Name: John H. Coghlin Title: General Counsel

JOSEPH HEALEY, Individually

/s/ Joseph Healey

ARTHUR COHEN, Individually

/s/ Arthur Cohen
