MDC HOLDINGS INC Form SC 13G/A February 14, 2002

CUSIP No. 552676 10 8

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities and Exchange Act of 1934

(Amendment No. 21)

M.D.C. Holdings, Inc. (Name of Issuer)

Common Stock, \$.01 Par Value Per Share
 (Title of Class of Securities)

552676 10 8 (CUSIP Number)

Check the following box if a fee is being paid with this statement ". (A fee is not required only if the filing person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.) (See Rule 13d-7).

The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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ROW 1. NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Larry A. Mizel 440-40-4759

ROW 2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

Not Applicable

(a)

	(b)
ROW 3.	SEC USE ONLY
ROW 4.	CITIZENSHIP OR PLACE OF ORGANIZATION
	United States of America
	ROUGH 8 - NUMBER OF SHARES BENEFICIALLY OWNED BY EACH
ROW 5.	SOLE VOTING POWER - 3,967,253 shares
ROW 6.	SHARED VOTING POWER - 1,156,059 shares
ROW 7.	SOLE DISPOSITIVE POWER 3,967,253 shares
ROW 8.	SHARED DISPOSITIVE POWER - 1,156,059 shares
ROW 9.	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
	5,123,312 shares
ROW 10.	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 9 EXCLUDES CERTAIN SHARES
	[]
ROW 11.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
	19.02%
ROW 12.	TYPE OF REPORTING PERSON
	IN
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Item 1(a)	Name of Issuer: M.D.C. Holdings, Inc.
Item 1(b)	Address of Issuer's Principal Executive Offices:
	3600 South Yosemite Street, Suite 900 Denver, Colorado 80237
Item 2(a)	Name of Person Filing: Larry A. Mizel
Item 2(b)	Address of Principal Business Office, or, if none, Residence:
	3600 South Yosemite Street, Suite 900 Denver, Colorado 80237
Item 2(c)	Citizenship: United States of America
Item 2(d)	Title of Class of Securities: common stock, \$.01 par value

per share

Item 2(e)	CUSIP Number: 552676 10 8
Item 3	Not Applicable.
Item 4(a)	Amount Beneficially Owned: 5,123,312shares
Item 4(b)	Percent of Class: 19.02 %
Item 4(c)	Number of Shares as to Which Such Person Has:
includes the exer 31, 2001 option p in the C	e power to vote or direct the vote - 3,967,253 shares which 3,618,017 shares owned directly, 347,875 shares issuable upon cise of stock options (exercisable within 60 days of December) granted to the reporting person under the Issuer's stock clans and 1,361 shares held in account for the reporting person company's 401(k) Plan. Ared power to vote or direct the vote - 1,156,059 shares, which is 996,655 shares owned by the reporting person's spouse, and
159,404 own beca Inc., a Person a	shares which the reporting person may be deemed to beneficially suse the voting of these shares is controlled by CVentures, corporation whose outstanding stock is owned by the Reporting and certain trusts of which the reporting person is a cary. The reporting person also is a director and president of
shares, person, (exercis	which includes 3,618,017 shares owned directly by the reporting 347,875 shares issuable upon the exercise of stock options table within 60 days of December 31, 2001) granted to the ag person under the Issuer's stock option plans and 1,361 shares

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(iv) Shared power to dispose or direct the disposition of – 1,156,059 shares, which includes the shares described in response to Item $4\,(c)$ (ii) above.

held in account for the reporting person in the Company's 401(k) Plan.

- Item 5 Ownership of 5% or Less of a Class: Not Applicable.
- Item 6 Ownership of More than 5% on Behalf of Another Person: Not Applicable.
- Item 8 Identification and Classification of Members of the Group:
 -----Not Applicable.

Item 9 Notice of Dissolution of Group: Not Applicable.

Item 10 Certification: Not Applicable.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 7, 2002

Reporting Ownership As of December 31,

2001

/s/ Larry A. Mizel

Larry A. Mizel