

Edgar Filing: MIDDLETON MICHAEL L - Form SC 13G/A

MIDDLETON MICHAEL L
Form SC 13G/A
February 17, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

SCHEDULE 13G/A
(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS
FILED PURSUANT TO RULES 13d-1(b), (c) and (d) and AMENDMENTS THERETO
FILED PURSUANT TO RULE 13-d-2(b).

(Amendment No. 2) /1/

Tri-County Financial Corporation

(Name of Issuer)

Common Stock, \$.01 Par Value

(Title of Class of Securities)

89546L 10 7

(CUSIP Number)

December 31, 2003

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

/ / Rule 13d-1(b)

/X/ Rule 13d-1(c)

/ / Rule 13d-1(d)

/1/ The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Page 1 of 6 pages

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 CUSIP NO. 89546L 10 7 / 13G / Page 2 of 6 Pages

 / 1 / NAMES OF REPORTING PERSONS:
 / / MICHAEL L. MIDDLETON
 / /
 / / I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)
 / /

 / 2 / CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP *
 / /
 / / (a) / /
 / /
 / / (b) /X /
 / /

 / 3 / SEC USE ONLY
 / /

 / 4 / CITIZENSHIP OR PLACE OF ORGANIZATION
 / / UNITED STATES OF AMERICA
 / /

| | | | | |
|---|--------------|-------|--------------------------|------------|
| / | / | / | / | |
| / | | / 5 / | SOLE VOTING POWER | 71,518 (1) |
| / | NUMBER OF | ----- | | |
| / | SHARES | / 6 / | SHARED VOTING POWER | 10,118 |
| / | BENEFICIALLY | / / | | |
| / | OWNED BY | ----- | | |
| / | EACH | / 7 / | SOLE DISPOSITIVE POWER | 71,518 (1) |
| / | REPORTING | / / | | |
| / | PERSON | ----- | | |
| / | WITH | / 8 / | SHARED DISPOSITIVE POWER | 10,118 |
| / | | / / | | |

 / 9 / AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
 / / 81,636

 / 10 / CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN
 / / SHARES
 / / / /

 / 11 / PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
 / / 10.37% (2)

 / 12 / TYPE OF REPORTING PERSON
 / / IN

- (1) Includes 28,725 shares that may be acquired upon the exercise of options within 60 days.
 (2) Assumes that options for 28,725 shares have been exercised. Based on 758,342 shares outstanding as of December 31, 2003.

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 CUSIP NO. 89546L 10 7 / 13G / Page 3 of 6 Pages

 / 1 / NAMES OF REPORTING PERSONS:
 / / SARA MIDDLETON
 / /
 / / I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)
 / /

 / 2 / CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP *
 / /
 / / (a) / /
 / /
 / / (b) /X /
 / /

 / 3 / SEC USE ONLY
 / /

 / 4 / CITIZENSHIP OR PLACE OF ORGANIZATION
 / / UNITED STATES OF AMERICA
 / /

| | | | | | |
|---|--------------|-------|--------------------------|--------|--|
| / | / | / | / | | |
| / | | / 5 / | SOLE VOTING POWER | 12,505 | |
| / | NUMBER OF | ----- | | | |
| / | SHARES | / 6 / | SHARED VOTING POWER | 0 | |
| / | BENEFICIALLY | / / | | | |
| / | OWNED BY | ----- | | | |
| / | EACH | / 7 / | SOLE DISPOSITIVE POWER | 12,505 | |
| / | REPORTING | / / | | | |
| / | PERSON | ----- | | | |
| / | WITH | / 8 / | SHARED DISPOSITIVE POWER | 0 | |
| / | | / / | | | |

 / 9 / AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
 / / 12,505

 / 10 / CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN
 / / SHARES
 / / / /

 / 11 / PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
 / / 1.65% (1)

 / 12 / TYPE OF REPORTING PERSON
 / / IN

(1) Based on 758,342 shares outstanding as of December 31, 2003.

Securities and Exchange Commission
Washington, DC 20549

- ITEM 1(a). NAME OF ISSUER: Tri-County Financial Corporation
- ITEM 1(b). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:
3035 Leonardtown Road, Waldorf, Maryland 20604
- ITEM 2(a). NAMES OF PERSONS FILING: Michael L. and Sara Middleton
- ITEM 2(b). ADDRESS OF PRINCIPAL BUSINESS OFFICE:
3035 Leonardtown Road, Waldorf, Maryland 20604
- ITEM 2(c). CITIZENSHIP: UNITED STATES OF AMERICA
- ITEM 2(d). TITLE OF CLASS OF SECURITIES: Common Stock, \$.01 par value.
- ITEM 2(e). CUSIP NUMBER: 89546L 10 7
- ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULES 13d-1(b), OR
13d-2(b) OR (c), CHECK WHETHER THE PERSON FILING IS A:
- Not applicable. This Statement is being filed pursuant to Rule
13d-1(c).
- ITEM 4. OWNERSHIP.
- (a) AMOUNT BENEFICIALLY OWNED: See Row 9 of the second part of

the cover page for each reporting person.
- (b) PERCENT OF CLASS: See Row 11 of the second part of the

cover page for each reporting person.
- (c) NUMBER OF SHARES AS TO WHICH THE PERSON HAS: See Rows 5,

6, 7, and 8 of the second part of the cover
page for each reporting person.
- ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS.
- If this statement is being filed to report the fact that as of the date
hereof the reporting person has ceased to be the beneficial owner of more than
five percent of the class of securities, check the following: / /

- ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.
Not applicable.
- ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH

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ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY.

Not applicable.

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP.

See Exhibit A

ITEM 9. NOTICE OF DISSOLUTION OF GROUP.

Not applicable.

ITEM 10. CERTIFICATIONS.

By signing below, I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

/ Page 6 of 6 Pages /

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

/s/Michael L. Middleton

Michael L. Middleton

February 17, 2004

Date

/s/Sara Middleton

Sara Middleton

February 17, 2004

Date

EXHIBIT A

Members of the group:

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Michael L. Middleton
Sara Middleton