

CENTURYTEL INC  
Form 424B3  
August 02, 2004

Filed pursuant to Rule 424(b)(3)

Registration No. 333-100481

PROSPECTUS SUPPLEMENT NO. 6 TO PROSPECTUS DATED FEBRUARY 10, 2003

\$165,000,000

4.75% Convertible Senior Debentures, Series K, due 2032

and Shares of Common Stock Issuable upon Conversion of the Debentures

This prospectus supplement relates to the resale by the selling securityholders listed below of our 4.75% Convertible Senior Debentures, Series K, due 2032 and shares of our common stock issuable upon conversion of the debentures. You should read this prospectus supplement together with the prospectus dated February 10, 2003, which is to be delivered with this prospectus supplement.

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Investing in our debentures or shares of our common stock involves risks. See "Risk Factors" beginning on page 9 of the prospectus.

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Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved of these securities or determined if the prospectus, as supplemented, is truthful or complete. Any representation to the contrary is a criminal offense.

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The date of this prospectus supplement is August 2, 2004.

### SELLING SECURITYHOLDERS

The information in the table below updates and supersedes the information appearing in (i) the table in the section entitled "Selling Securityholders" beginning on page 39 of the prospectus and (ii) similar tables included in any previous supplements to the prospectus.

| <u>Name</u>   | Aggregate                          | Percentage of                 | Number of Shares of  |
|---|------------------------------------|-------------------------------|----------------------|
|   | Principal Amount of                |                               | Covered by the       |
|   | <u>Debentures that May be Sold</u> | <u>Debentures Outstanding</u> | <u>Prospectus(1)</u> |
| Advisory<br>Convertible<br>Arbitrage Fund (I)<br>L.P. | \$1,000,000                        | *                             | 24,718               |
| Allstate Life<br>Insurance Company                    | \$2,600,000                        | 1.6%                          | 64,268               |
| American Fidelity<br>Assurance<br>Company             | \$350,000                          | *                             | 8,651                |
| Amerisure Mutual<br>Insurance Co.                     | \$485,000                          | *                             | 11,988               |
| Attorney's Title<br>Insurance Fund                    | \$50,000                           | *                             | 1,235                |
| Aventis Pension<br>Master Trust                       | \$125,000                          | *                             | 3,089                |
| Banc of America<br>Securities LLC                     | \$3,527,000                        | 2.1%                          | 87,183               |
| Bank Austria<br>Cayman Islands,<br>Ltd.               | \$2,380,000                        | 1.4%                          | 58,830               |
| Boilermaker -<br>Blacksmith Pension<br>Trust          | \$565,000                          | *                             | 13,966               |
| CC Investments,<br>LDC                                | \$2,000,000                        | 1.2%                          | 49,437               |
| CareFirst<br>BlueChoice, Inc.                         | \$145,000                          | *                             | 3,584                |

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|   |           |   |        |
|---|-----------|---|--------|
| CareFirst of Maryland, Inc.                           | \$350,000 | * | 8,651  |
| City of Birmingham Retirement & Relief System         | \$475,000 | * | 11,741 |
| City of Knoxville Pension System                      | \$175,000 | * | 4,325  |
| Clinton Convertible Managed Trading Account 1 Limited | \$275,000 | * | 6,797  |

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| <u>Name</u>  | <u>Aggregate</u>                                       |   | <u>Number of Shares of Common Stock</u> |
|--|--|---|---|
|  | <u>Principal Amount of Debentures that May be Sold</u> | <u>Percentage of Debentures Outstanding</u> | <u>Covered by the Prospectus(1)</u>     |
| Clinton Riverside Convertible Portfolio Limited          | \$6,659,000  | 4.0%  | 164,602                                 |
| Clinton Multistrategy Master Fund, Ltd.                  | \$6,415,000  | 3.9%  | 158,571                                 |
| Conseco Fund Group - Conseco Convertible Securities Fund | \$250,000  | *   | 6,179                                   |
| Convertible Securities Fund                              | \$100,000  | *   | 2,471                                   |
|  | \$500,000  | *   | 12,359                                  |

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|  |              |       |         |
|--|--------------|-------|---------|
| D. E. Shaw Investment Group, L.P.                |              |       |         |
| D. E. Shaw Valence Portfolios, L.P.              | \$2,000,000  | 1.2%  | 49,437  |
| Delta Pilots Disability and Survivorship Trust   | \$225,000    | *     | 5,561   |
| Dorinco Reinsurance Company                      | \$325,000    | *     | 8,033   |
| Genesee County Employees' Retirement System      | \$250,000    | *     | 6,179   |
| Greek Catholic Union of the USA                  | \$100,000    | *     | 2,471   |
| Group Hospitalization and Medical Services, Inc. | \$400,000    | *     | 9,887   |
| HFR CA Select Fund                               | \$600,000    | *     | 14,831  |
| HSBC Trustee, Zola Managed Trust                 | \$725,000    | *     | 17,921  |
| HealthNow New York, Inc.                         | \$100,000    | *     | 2,471   |
| Highbridge International LLC                     | \$20,350,000 | 12.3% | 503,027 |
| Innovest Finanzdientle                           | \$1,000,000  | *     | 24,718  |
| Innovest Finanzdienstleistungs AG                | \$600,000    | *     | 14,831  |

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| <u>Name</u> | Aggregate<br>Principal Amount of<br><u>Debentures that May be Sold</u> | Percentage of<br><u>Debentures Outstanding</u> | Number of Shares<br>of Common Stock<br>Covered by the |
|-------------|--|--|---|
|-------------|--|--|---|

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|  |              |       | <u>Prospectus(1)</u> |
|--|--------------|-------|----------------------|
| JMG Capital Partners, LP                             | \$750,000    | *     | 18,539               |
| JMG Triton Offshore Fund, Ltd.                       | \$750,000    | *     | 18,539               |
| J.P. Morgan Securities, Inc.                         | \$2,750,000  | 1.7%  | 67,976               |
| Jackson County Employees' Retirement System          | \$100,000    | *     | 2,471                |
| KBC Financial Products USA Inc.                      | \$451,000    | *     | 11,148               |
| KBC Financial Products (Cayman Island) Limited       | \$7,000,000  | 4.2%  | 173,031              |
| Knoxville Utilities Board Retirement System          | \$80,000     | *     | 1,977                |
| Lehman Brothers Special Financing Inc.               | \$50,000,000 | 30.3% | 1,235,940            |
| Lyxor Master Fund,<br>c/o Zola Capital<br>Management | \$1,525,000  | *     | 37,696               |
| MFS Total Return Fund                                | \$2,495,000  | 1.5%  | 61,673               |
| MFS/Sun Life Mid Cap Value Fund                      | \$3,000      | *     | 74                   |
| Macomb County Employees' Retirement System           | \$155,000    | *     | 3,831                |
| McMahan Securities Co. L.P.                          | \$1,350,000  | *     | 33,370               |
| Man Convertible Bond Master Fund, Ltd.               | \$3,463,000  | 2.1%  | 85,601               |

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|  |             |      |        |
|--|-------------|------|--------|
| Morgan Stanley<br>Dean Witter<br>Convertible<br>Securities Trust | \$2,500,000 | 1.4% | 61,797 |
| Nations<br>Convertible<br>Securities Fund                        | \$2,900,000 | 1.8% | 71,684 |
| NACM Investment<br>Grade Convertible                             | \$15,000    | *    | 370    |

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| Name  | Aggregate                          | Percentage of                 | Number of Shares      |
|---|------------------------------------|-------------------------------|-----------------------|
|   | Principal Amount of                |                               | of Common Stock       |
|   | <u>Debentures that May be Sold</u> | <u>Debentures Outstanding</u> | <u>Covered by the</u> |
|   |                                    |                               | <u>Prospectus(1)</u>  |
| NORCAL Mutual<br>Insurance<br>Company               | \$200,000                          | *                             | 4,943                 |
| Physicians'<br>Reciprocal<br>Insurers Account<br>#7 | \$600,000                          | *                             | 14,831                |
| RAM Trading Ltd.                                    | \$8,500,000                        | 5.1%                          | 210,109               |
| RCG Baldwin, LP                                     | \$518,000                          | *                             | 12,804                |
| RCG Halifax<br>Master Fund, Ltd.                    | \$1,238,000                        | *                             | 30,601                |
| RCG Latitude<br>Master Fund, Ltd.                   | \$2,587,000                        | 1.5%                          | 63,947                |
| RCG Multi<br>Strategy A/C LP                        | \$3,105,000                        | 1.8%                          | 76,751                |
| Ramius LP   | \$207,000                          | *                             | 5,116                 |

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|  |             |      |         |
|--|-------------|------|---------|
| SEI Private Trust Company  | \$225,000   | *    | 5,561   |
| SG Cowen Securities - Convertible Arbitrage                            | \$5,000,000 | 3.0% | 123,594 |
| St. Thomas Trading, Ltd.   | \$5,537,000 | 3.4% | 136,867 |
| San Diego County Employees Retirement Association                      | \$1,750,000 | 1.1% | 43,257  |
| Southern Farm Bureau Life Insurance                                    | \$300,000   | *    | 7,415   |
| Sterling Investment Co.  | \$1,000,000 | *    | 24,718  |
| Sunrise Partners Limited Partnership                                   | \$2,000,000 | 1.2% | 49,437  |
| The Cockrell Foundation  | \$50,000    | *    | 1,235   |
| The Dow Chemical Company Employees' Retirement Plan                    | \$1,100,000 | *    | 27,190  |
| The Fondren Foundation   | \$200,000   | *    | 4,943   |
| Thrivent Financial for Lutherans, As successor to Lutheran Brotherhood | \$500,000   | *    | 12,359  |

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| <u>Name</u> | Aggregate | Percentage of | Number of Shares of Common Stock |
|-------------|-----------|---------------|----------------------------------|
|-------------|-----------|---------------|----------------------------------|

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|   | <u>Principal Amount of<br/>Debentures that May be Sold</u> | <u>Debentures Outstanding</u> | <u>Covered by the<br/>Prospectus(1)</u> |
|---|--|-------------------------------|---|
| UBS AG London<br>Branch   | \$50,000,000   | 30.3%                         | 1,235,940                               |
| United Food and<br>Commercial<br>Workers Local<br>1262 and<br>Employers<br>Pension Fund   | \$225,000  | *                             | 5,561                                   |
| Wachovia<br>Securities Inc.   | \$70,000   | *                             | 1,730                                   |
| Xavex Convertible<br>Arbitrage #5   | \$315,000  | *                             | 7,786                                   |
| Zazove Hedged<br>Convertible Fund<br>L.P.   | \$2,500,000  | 1.5%                          | 61,797                                  |
| Zazove Income<br>Fund L.P.  | \$2,000,000  | 1.2%                          | 49,437                                  |
| Zola Partners, L.P.   | \$4,750,000  | 2.9%                          | 117,414                                 |
| Zurich<br>Institutional<br>Benchmarks<br>Master Fund Ltd.   | \$2,500,000  | 1.5%                          | 61,797                                  |
| Unnamed holders<br>of debentures or<br>any future<br>transferees,<br>pledgees, donees<br>or successors of<br>any<br><br>such unnamed<br>holders (2) | <u>\$ 0</u>  | <u>0%</u>                     | <u>0</u>                                |
| Total:  | <u>\$165,000,000(3)</u>                                    | <u>100%</u>                   | <u>4,078,602</u>                        |

\* Less than 1%

(1) Assumes conversion of all of the holders' debentures at a conversion rate of \$40.455 per share of common stock. This conversion rate is subject to adjustment as described under "Description of Debentures -Conversion Rights – Adjustments to Conversion Rate" in the prospectus. As a result, the amount of common stock issuable upon conversion of the debentures may increase or decrease in the future.



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- (2) Specific information about these holders will be set forth in supplements or amendments to the prospectus, if required.
- (3) The total principal amount of debentures at maturity listed above is more than \$165,000,000 because certain of the above-listed selling securityholders may have, without notifying us, transferred debentures or otherwise reduced their position pursuant to transactions exempt from the registration requirements of the Securities Act of 1933, as amended ("Securities Act"). The maximum amount at maturity of debentures that may be sold under the prospectus, as supplemented, will not exceed \$165,000,000.

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The principal amounts of the debentures provided in the table above are based on information provided to us by the selling securityholders at various dates through August 2, 2004. Since the date on which each selling securityholder provided the information above, such selling securityholder may have sold, transferred or otherwise disposed of all or a portion of its debentures in a transaction exempt from the registration requirements of the Securities Act.

\* \* \* \* \*