

Edgar Filing: ODO NOVAN JAMES J - Form 4

ODO NOVAN JAMES J

Form 4

May 02, 2003

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/          OMB APPROVAL          /
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| FORM 4 |
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U.S. SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*

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O'Donovan,          James          J.
-----
(Last)              (First)              (Middle)

                      615 Merrick Avenue
-----
                      (Street)

Westbury,          NY          11590
-----
(City)              (State)              (Zip)

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2. Issuer Name and Ticker or Trading Symbol New York Community Bancorp, Inc.
(NYB)

3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)

4. Statement for Month/Day/Year 04/30/2003

5. If Amendment, Date of Original (Month/Day/Year) _____

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

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Director   X   Officer   ___ 10% Owner   Other
-----   ---- (give title below)   ---- (specify below)
Executive Vice President
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7. Individual or Joint/Group Filing
(Check Applicable Line)

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	Exercise Price of Derivative Security	Date (Month/Day/Year)	Date, if any (Month/Day/Year)	(Instr. 8)
				Code V
Non-Qualified Stock Option (right to buy)	\$22.230	04/30/2003		M
Non-Qualified Stock Option (right to buy)	\$27.405			
Non-Qualified Stock Option (right to buy)	\$24.610			
Non-Qualified Stock Option (right to buy)	\$28.540			

TABLE II--DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security Direct (D) or Indirect (Instr.)
Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
12/21/2002 (4)	12/21/2011	Common Stock	50,000	100,000 D
07/24/2002 (5)	01/24/2012	Common Stock	303,750	303,750 D
07/24/2003 (6)	07/24/2012	Common Stock	150,000	150,000 D
01/21/2004 (7)	01/21/2013	Common Stock	210,000	210,000 D

Explanation of Responses:

SEE ATTACHED STATEMENT

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/s/ Ilene A. Angarola

05/01/2003

**Signature of Reporting Person

Date

By: Ilene A. Angarola, Power of Attorney
For: James J. O'Donovan

** Intentional misstatements or omissions of facts constitute
Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained
in this form are not required to respond unless the form displays a currently
valid OMB Number.

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New York Community Bancorp, Inc. (NYB)

O'Donovan, James J.
615 Merrick Avenue
Westbury, New York 11590

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Explanation of responses:

- (1) Of the shares held directly, 22,709 are held jointly with Mr. O'Donovan's wife and 757 are held jointly with Mr. O'Donovan's daughter.
- (2) The shares previously reported as being held in a "401(a)" account are now held in a "401(k)" account.
- (3) Shares held in trust under the New York Community Bank Supplemental Benefits Plan ("SERP").
- (4) Options granted under the New York Community Bancorp, Inc. 1997 Stock Option Plan that vest in three equal annual installments beginning on December 21, 2002.
- (5) Options automatically granted pursuant to the reload feature of the New York Community Bancorp, Inc. 1997 Stock Option Plan that were exercisable beginning on July 24, 2002.
- (6) Options granted pursuant to the New York Community Bancorp, Inc. 1997 Stock Option Plan vest in three equal annual installments commencing on July 24, 2003.
- (7) Options granted pursuant to the New York Community Bancorp, Inc. 1997 Stock Option Plan vest in three equal annual installments commencing on January 21, 2004.

