

GRUWELL ROBERT E  
Form 4  
December 06, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
GRUWELL ROBERT E

2. Issuer Name **and** Ticker or Trading  
Symbol  
COMMERCIAL FEDERAL CORP  
[CFB]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
13500 COMMERCIAL FEDERAL  
PLAZA

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/02/2005

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_\_ Other (specify below)  
Sr. V.P. & Treasurer

(Street)  
OMAHA, NE 68154

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	12/02/2005		D	3,094	\$ 34 (1) 0	D	
Common Stock	12/02/2005		D	5,189 (2)	\$ 34 (1) 0	I	By 401(k)
Common Stock	12/02/2005		D	76 (3)	\$ 34 (1) 0	I	By Rabbi Trust
Common Stock	12/02/2005		D	3,906	\$ 34 (1) 0	I	By Restricted Stock

# Edgar Filing: GRUWELL ROBERT E - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 22.17	12/02/2005		D		2,475		05/14/1997	05/14/2007	Common Stock	2,475
Stock Option (Right to Buy)	\$ 34.16	12/02/2005		D		3,927		05/13/1998	05/13/2008	Common Stock	3,927
Stock Option (Right to Buy)	\$ 34.16	12/02/2005		D		1,073		05/14/1998	05/14/2008	Common Stock	1,073
Stock Option (right to buy)	\$ 24.19	12/02/2005		D		5,000		05/12/1999	05/12/2009	Common Stock	5,000
Stock Option (Right to Buy)	\$ 15.69	12/02/2005		D		4,000		05/17/2000	05/17/2010	Common Stock	4,000
Stock Option (Right to Buy)	\$ 22	12/02/2005		D		12,000		03/01/2001	03/01/2011	Common Stock	12,000
Stock Option (Right to Buy)	\$ 25	12/02/2005		D		10,000		03/01/2002	03/01/2012	Common Stock	10,000

Stock Option (Right to Buy)	\$ 22.54	12/02/2005	D	12,000	02/27/2003	02/27/2013	Common Stock	12,000
Stock Option (Right to Buy)	\$ 27.9	12/02/2005	D	9,500	02/25/2004	02/25/2014	Common Stock	9,500
Stock Option (Right to Buy)	\$ 27.06	12/02/2005	D	11,000	02/23/2005	02/23/2015	Common Stock	11,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GRUWELL ROBERT E 13500 COMMERCIAL FEDERAL PLAZA OMAHA, NE 68154			Sr. V.P. & Treasurer	

## Signatures

By: Joel E. Rappoport,  
Attorney-in-Fact

12/06/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Disposed of pursuant to the merger agreement between Commercial Federal Corporation and Bank of the West in exchange for cash consideration of \$34.00 per share.
- (2) Amount reflects dividend reinvestments and purchases of shares through salary deferrals.
- (3) This amount reflects a reinvestment of dividends.
- (4) This option was canceled in the merger in exchange for a cash payment representing the difference between the merger consideration of \$34.00 per share and the exercise price of the option.
- (5) Because the exercise price of this option exceeded the merger consideration of \$34.00 per share, a \$0.50 cash dividend was paid for each share subject to this option and the option was then cancelled.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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