

MILLER LOREN R
Form 4
February 03, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MILLER LOREN R

(Last) (First) (Middle)

9924 WEST 74TH STREET

(Street)

EDEN PRAIRIE, MN 55344

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SURMODICS INC [SRDX]

3. Date of Earliest Transaction
(Month/Day/Year)
02/01/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Vice President and Controller

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	02/01/2006		M	3,000	\$ 8.063	9,401	D
Common Stock	02/01/2006		F	646	\$ 37.43	8,755	D
Common Stock	02/01/2006		M	1,200	\$ 8.375	9,955	D
Common Stock	02/01/2006		F	268	\$ 37.43	9,687	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 8.375	02/01/2006		M	1,200	<u>(1)</u> 07/19/2006	Common Stock	2,000	
Employee Stock Option (Right to Buy)	\$ 8.063	02/01/2006		M	3,000	<u>(2)</u> 09/20/2006	Common Stock	5,000	
Employee Stock Option (Right to Buy)	\$ 25.094					<u>(3)</u> 09/18/2007	Common Stock	5,000	
Employee Stock Option (Right to Buy)	\$ 34.85					<u>(4)</u> 11/12/2008	Common Stock	2,500	
Employee Stock Option (Right to Buy)	\$ 29.5					<u>(5)</u> 01/15/2010	Common Stock	3,000	
Employee Stock Option (Right to Buy)	\$ 29.17					<u>(6)</u> 03/17/2010	Common Stock	2,500	
Non-Qualified Stock Option (Right to Buy)	\$ 21.36					<u>(7)</u> 01/26/2011	Common Stock	10,000	
Non-Qualified Stock Option (Right to Buy)	\$ 29.37					<u>(8)</u> 01/31/2012	Common Stock	30,000	

