

SURMODICS INC
Form 4
August 30, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Lopez Paul A

(Last) (First) (Middle)

1125 1/2 W. BALBOA BLVD.

(Street)

NEWPORT BEACH, CA 92661

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SURMODICS INC [SRDX]

3. Date of Earliest Transaction (Month/Day/Year)
08/29/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Price | | |
| Common Stock | 08/29/2007 | | S | 100 | D \$ 48.4 | 39,931 | D |
| Common Stock | 08/29/2007 | | S | 400 | D \$ 48.41 | 39,531 | D |
| Common Stock | 08/29/2007 | | S | 573 | D \$ 48.42 | 38,958 | D |
| Common Stock | 08/29/2007 | | S | 100 | D \$ 48.43 | 38,858 | D |
| Common Stock | 08/29/2007 | | S | 895 | D \$ 48.45 | 37,963 | D |

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| | | | | | | | |
|--------------|------------|---|-------|---|----------|--------|---|
| Common Stock | 08/29/2007 | S | 100 | D | \$ 48.46 | 37,863 | D |
| Common Stock | 08/29/2007 | S | 100 | D | \$ 48.47 | 37,763 | D |
| Common Stock | 08/29/2007 | S | 200 | D | \$ 48.48 | 37,563 | D |
| Common Stock | 08/29/2007 | S | 3,485 | D | \$ 48.49 | 34,078 | D |
| Common Stock | 08/29/2007 | S | 722 | D | \$ 48.5 | 33,356 | D |
| Common Stock | 08/29/2007 | S | 1,300 | D | \$ 48.51 | 12,056 | D |
| Common Stock | 08/29/2007 | S | 300 | D | \$ 48.52 | 31,756 | D |
| Common Stock | 08/29/2007 | S | 700 | D | \$ 48.53 | 31,056 | D |
| Common Stock | 08/29/2007 | S | 200 | D | \$ 48.54 | 30,856 | D |
| Common Stock | 08/29/2007 | S | 2,573 | D | \$ 48.55 | 28,283 | D |
| Common Stock | 08/29/2007 | S | 100 | D | \$ 48.56 | 28,183 | D |
| Common Stock | 08/29/2007 | S | 442 | D | \$ 48.58 | 27,741 | D |
| Common Stock | 08/29/2007 | S | 200 | D | \$ 48.59 | 27,541 | D |
| Common Stock | 08/29/2007 | S | 100 | D | \$ 48.63 | 27,441 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|--|--|---|
|--|--|--------------------------------------|--|--------------------------------|--|--|---|

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| | | Disposed of (D) (Instr. 3, 4, and 5) | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
|---|----------|---|--|------|---|-----|-----|---------------------|--------------------|-----------------|-------------------------------------|
| Employee Stock Option (Right to Buy) | \$ 38.07 | | | | | | | | | | |
| Non-Qualified Stock Option (Right to Buy) | \$ 38.07 | | | | | | | (2) | 07/25/2012 | Common Stock | 67,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|----------------|-------|
| | Director | 10% Owner | Officer | Other |
| Lopez Paul A 1125 1/2 W. BALBOA BLVD. NEWPORT BEACH, CA 92661 | | | Vice President | |

Signatures

/s/ Paul A.
Lopez

08/30/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercisable in annual increments of 2,600 shares each commencing 07/25/2006.
- (2) Exercisable in annual increments of 17,400 shares each commencing 07/25/2006.

Remarks:

Part 2 of 2.

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