

BRADSHER NEAL C  
Form 4  
August 24, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BROADWOOD PARTNERS LP**

2. Issuer Name and Ticker or Trading Symbol  
**BIOTIME INC [BTIM]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**C/O BROADWOOD CAPITAL INC., 724 FIFTH AVENUE, 9TH FLOOR**

3. Date of Earliest Transaction (Month/Day/Year)  
**08/20/2009**

\_\_\_\_ Director  10% Owner  
\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

(Street)  
**NEW YORK, NY 10019**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (D) Price			
Common Stock	08/20/2009		P	638,096 A	\$ 4,669,249	D <sup>(2)</sup>	
Common Stock	08/20/2009		P	0 A	\$ 4,669,249	I	Footnote <sup>(3)</sup>
Common Stock					37,358	D <sup>(4)</sup>	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form**

SEC 1474 (9-02)

displays a currently valid OMB control number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code V (A) (D)		Date Exercisable Expiration Date	Title	
Warrants	\$ 2					07/10/2010 10/31/2010	Common Shares	0
Warrants	\$ 2					07/10/2010 10/31/2010	Common Shares	0
Option to purchase common shares	\$ 2.3					<sup>(5)</sup> 07/01/2014	Common Shares	0
Warrants	\$ 2					05/13/2009 10/31/2010	Common Shares	0
Warrants	\$ 2					05/13/2009 10/31/2010	Common Shares	0
Warrants	\$ 2					12/29/2005 10/31/2010	Common Shares	0
Warrants	\$ 2					12/29/2005 10/31/2010	Common Shares	0
Warrants	\$ 2					01/26/2004 10/31/2010	Common Shares	0
Warrants	\$ 2					01/24/2004 10/31/2010	Common Shares	0
Warrants	\$ 2	08/20/2009		A	30,750	08/20/2009 10/31/2010	Common Shares	30,750
Warrants	\$ 2	08/20/2009		A	0	08/20/2009 10/31/2010	Common Shares	0

## Reporting Owners

Reporting Owner Name / Address

Relationships

