Edgar	Filina:	UNIVERSAL	STAINLESS	& ALLOY	PRODUCTS	S INC -	Form 4
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UNIVERSA Form 4	L STAINLESS &	k ALLOY	Y PRODU	UCTS INC	С						
August 03, 2	2015										
FORM									OMB AF	PROVAL	
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549									OMB Number:	3235-0287	
Check th if no long									Expires:	January 31, 2005	
subject to Section 1 Form 4 c	6. SIAIEN	F CHAN	GES IN SECUR		CIA	VERSHIP OF	Estimated average burden hours per response				
Form 5 obligatio may cont <i>See</i> Instr 1(b).	ns Section 17(a) of the	Public U		ling Com	npany	Act of	e Act of 1934, 1935 or Section 0	1		
(Print or Type]	Responses)										
			2. Issuer Name and Ticker or Trading Symbol UNIVERSAL STAINLESS &					5. Relationship of Reporting Person(s) to Issuer			
			ALLOY PRODUCTS INC [USAP]					(Check all applicable)			
				f Earliest Tr Day/Year)	ansaction			DirectorX10% Owner Officer (give title Other (specify below) below)			
1 DEFORE 200	ST AVENUE,, S	UITE	07/30/2	015							
				Amendment, Date Original Month/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person _X_ Form filed by More than One Reporting 			
SUMMIT, 1	NJ 07901							Person		porting	
(City)	(State)	(Zip)	Tabl	le I - Non-D	erivative S	Securi	ities Acqu	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	y (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of				l of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
				Code V	Amount	(D)	Price	(Instr. 3 and 4)			
Common Stock	07/30/2015			S	28,800	D	\$ 13.92	1,114,221	Ι	See Footnote (1)	
Common Stock	07/31/2015			S	14,600	D	\$ 13.74	1,099,621	I	See Footnote (1)	
Common Stock	08/03/2015			S	17,400	D	\$ 13.06	1,082,221	I	See Footnote	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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6. Date Exercisable and 7. Title and

SEC 1474 (9-02)

8. Price of

9. Nt

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

4.

5.

3. Transaction Date 3A. Deemed

Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transactic Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			Unde Secur	unt of rlying :ities . 3 and 4)	Derivative Security (Instr. 5)	Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		
Repo	rting O	wners									
	Reporting	Owner Name / Addı	ress		Relation	ships					
			Ι	Director	10% Owner	Officer	Other				
1 DEFOR SUITE 20	REST AVEN	agement, LLC NUE,			Х						
FOURNI	ER ALAN										

Χ

C/O PENNANT CAPITAL MANAGEMENT, LLC 1 DEFOREST AVENUE, SUITE 200 **SUMMIT, NJ 07901**

Signatures

1. Title of 2.

Pennant Capital M Principal	08/03/2015	
	**Signature of Reporting Person	Date
/s/ Alan Fournier		08/03/2015
	**Signature of Reporting Person	Date

Explanation of Responses:

If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

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These securities are (i) directly owned by certain private investment vehicles managed by Pennant, including Broadway Gate Master Fund, Ltd., which has ceased to be a 10% owner, and (ii) may be deemed beneficially owned by Pennant as investment manager of such private investment vehicles. The reported securities may also be deemed beneficially owned by Alan Fournier as Managing Member of Pennant. The Reporting Persons disclaim beneficial ownership of the reported securities except to the extent of their pecuniary interest therein, and this report shall not be deemed an admission that such Reporting Persons are the beneficial owners of the securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.