HANOVER INSURANCE GROUP, INC.

Form 4 May 19, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * EPPINGER FREDERICK H			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
			HANOVER INSURANCE GROUP, INC. [THG]	(Check all applicable)		
(Last) (First) (Middle) THE HANOVER INSURANCE		,	3. Date of Earliest Transaction (Month/Day/Year) 05/17/2016	X Director 10% Owner X Officer (give title Other (specify below) President & CEO		
GROUP, INC., 440 LINCOLN ST			65/1//2010	President & CEO		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line)		
WORCESTER, MA 01653			• • • • • • • • • • • • • • • • • • •	_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table I. Nov. Doctor Co. Co. Co. Co.			

(City)	(State)	(Zip) Tab	ole I - Non-	Derivative Secu	rities Acquir	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities A poor Disposed of (Instr. 3, 4 and (A) or Amount (D)	(D) (5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/17/2016		M(1)	60,000 A	\$ 36.81	397,283	D	
Common Stock	05/17/2016		F(1)	41,873 D	\$ 85.72	355,410	D	
Common Stock	05/17/2016		M(1)	46,667 A	\$ 42.49	402,077	D	
Common Stock	05/17/2016		F(1)	34,206 D	\$ 85.72	367,871	D	
Common Stock	05/17/2016		M(1)	45,000 A	\$ 57.99	412,871	D	

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Common Stock	05/17/2016	F(1)	37,292	D	\$ 85.72	375,579	D
Common Stock	05/17/2016	M <u>(1)</u>	41,666	A	\$ 70.24	417,245	D
Common Stock	05/17/2016	F <u>(1)</u>	37,682	D	\$ 85.72	379,563	D
Common Stock	05/18/2016	S	80,510	D	\$ 86.0227 (2)	299,053	D
Common Stock	05/18/2016	S	4,490	D	\$ 86.6679	294,563 (4)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Secondary Secondary Acquired or D (D)	urities uritied (A) Disposed of tr. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock Option (right to buy)	\$ 36.81	05/17/2016		M <u>(1)</u>		60,000	(5)	01/20/2022	Common Stock	60,000
Common Stock Option (right to buy)	\$ 42.49	05/17/2016		M <u>(1)</u>		46,667	<u>(6)</u>	02/26/2023	Common Stock	46,667
Common Stock Option (right to	\$ 57.99	05/17/2016		M <u>(1)</u>		45,000	<u>(7)</u>	02/19/2024	Common Stock	45,000

buy)

Common

Stock Option

(right to buy)

\$ 70.24 05/17/2016

 $M^{(1)}$

41,666

(8) 02/27/2025

Common Stock

non 41,666

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
EPPINGER FREDERICK H THE HANOVER INSURANCE GROUP, INC. 440 LINCOLN ST WORCESTER, MA 01653	X		President & CEO				

Signatures

/s/ Matthew R. Frascella pursuant to Confirming Statement

05/19/2016

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Mr. Eppinger "net exercised" a total of 193,333 options. The options were granted to Mr. Eppinger from 2012-2015, and were scheduled (1) to expire ten years after issuance. A total of 151,053 shares were withheld by the Company to satisfy the exercise price and taxes associated with the exercises, resulting in a net issuance of 42,280 shares to Mr. Eppinger.
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple prices ranging from \$85.41 to \$86.40, inclusive. The Reporting Person undertakes to provide The Hanover Insurance Group, Inc. ("THG"), any security holder of THG, or the staff of the SEC, upon request, full information regarding the number of shares sold at each separate price within the range set forth
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple prices ranging from \$86.46 to \$86.80, (3) inclusive. The Reporting Person undertakes to provide THG, any security holder of THG, or the staff of the SEC, upon request, full information regarding the number of shares sold at each separate price within the range set forth above.
- (4) Does not include 200,612 shares held indirectly in a Rabbi Trust pursuant to deferral agreements.
- (5) The option, representing the right to purchase a total of 120,000 shares, vested 50% on 1/20/15, and the remaining 50% vested on 1/20/16.
- (6) The option, representing the right to purchase a total of 140,000 shares, vested 33% on 2/26/14, 33% on 2/26/15, and the remaining portion vested on 2/26/16.
- (7) The option, representing the right to purchase a total of 135,000 shares, vested 33% on 2/19/15, 33% vested on 2/19/16, and provided the vesting requirements are met, the remaining portion is scheduled to vest on 2/19/17.
- (8) The option, representing the right to purchase a total of 125,000 shares, vested 33% on 2/27/16, and provided the vesting requirements are met, 33% is scheduled to vest on 2/27/17, and the remaining portion is scheduled to vest on 2/27/18.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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