ISALY SAMUEL D Form 5 February 15, 2002

		OMB AP	OMB APPROVAL			
		Estimated avera	3235-0362 tember 30, 1998 ge burden nse 1.0			
	ITIES AND EXCHANGE Shington, D.C. 2					
	FORM 5					
ANNUAL STATEMENT OF CHA	NGES IN BENEFICI	AL OWNERSHIP OF SE	CURITIES			
Filed pursuant to Section 1 Section 17(a) of the Pub Section 30(f) of	lic Utility Hold	-	1935 or			
[_] Check this box if no longe obligations may continue.			Form 5			
[_] Form 3 Holdings Reported						
[_] Form 4 Transactions Report	ed					
(Print or Type Responses)						
1. Name and Address of Report	ing Person*					
Orb	iMed Advisors LL	C(1)				
(Last)	(First)	(Middle)			
	767 Third Avenu	e				
	(Street)					
New York	NY	10010				
(City)	(State)	(Zip)				
2. Issuer Name and Ticker or	Trading Symbol					
0	rphan Medical, I	nc.				
3. IRS or Social Security Num	ber of Reporting	Person (Voluntary)			
4. Statement for Month/Year						
	December, 2001					

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Persons to Issuer (Check all applicable) [] Director [X] 10% Owner [_] Officer (give title below) [_] Other (specify below) 7. Individual or Joint/Group Filing (Check Applicable Line) [_] Form filed by One Reporting Person [X] Form filed by More than One Reporting Person ______ Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned ______ 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Transaction -----Transaction Code Title of Security Date (Instr. 8) (A) (mm/dd/yy) -----(Instr. 3) or Code (D) Price Amount 12/07/01 P 337,302 A \$8.25 Common Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Over)

FORM 5 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	Conversion or Exercise 3. Price Trans of action Deriv Date	Trans-		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			
1. Title of									Amount or
Derivative	ative	(Month/	Code			Date Expira-			Number
Security (Instr. 3)	Secur- ity	Day/ Year)	(Instr. 8)		(D)		tion Date	Title	of Shares

Explanation of Responses:

- (1) Joint filing with OrbiMed Advisors Inc. and Samuel D. Isaly (3) of the same address.
- (2) OrbiMed Advisors LLC, OrbiMed Advisors Inc., and Samuel D. Isaly have investment management discretion over a number of collective investment funds investing in Orphan Medical, Inc. stock. The reporting persons have no beneficial interest in the securities pursuant to Rule 16a-1(2).
- (3) OrbiMed Advisors Inc. is 100% owned by Samuel D. Isaly who also has a controlling interest in OrbiMed Advisors LLC.

Samuel D. Isaly 2/15/02

*Signature of Reporting Person Date

* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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