PATRACUOLLA JAMES D Form 5 February 13, 2003

OMB APPROVAL

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

- O Check box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue.
 See Instruction 1(b).
- O Form 3 Holdings Reported
- O Form 4 Transactions Reported

•	Name and Address of Reporting Person*	2.	Issuer Name and Ticker or Symbol	Trading 3.	Re	R.S. Identification Number of eporting erson, if an entity (Voluntary)				
	Patracuolla, James D.		UST Inc.		_					
	(Last) (First) (Middle)	_		_						
	c/o UST Inc. 100 West Putnam Avenue	4.	Statement for Month/Year December 31, 2002	5.		If Amendment, Date of Original (Month/Year)				
	(Street)		Relationship of Reporting P to Issuer (Check All Applical			Individual or Joint/Group Reporting (Check Applicable Line)				
	Greenwich, CT 06830		O Director O	10% Owner	X	Form filed by One Reporting Person				
	(City) (State) (Zip)	-	X Officer (give title be	elow)	o					

Other (specify below)

Vice President and Controller

Form filed by More than One Reporting Person

If the form is filed by more than one reporting person, see instruction 4(b)(v).

		Tab	le I	Non-Derivative S	Seci	urities A	cquired, Disposed o	f, o	r Beneficially O	wne	ed		
1.	Title of Security (Instr. 3)	Transaction Date (Month/Day/Year)	2A.	Deemed Execution Date, if any (Month/Day/Year)	3.	Transat Code (Instr. 8)	ctionecurities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5.	Amount of Securities Beneficially Owned at the End of Issuer's Fiscal Year (Instr. 3 and 4)	6.	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7.	Nature of Indirect Beneficial Ownership (Instr. 4)
							(A) or Amount (D) Price						
	common stock								18,550(1)		D		
						I	Page 2						

Table II Deriva (e.g., pu	tive Securities Acquire ats, calls, warrants, opti	d, Disposed of, or Ber ions, convertible secu	neficially Owned rities)		
2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	Securities Acquired (A (D)	a) or Disposed o
				(A)	(D)
\$40.94	5/2/02		A	5,000	
					
					_
	(e.g., pu	(e.g., puts, calls, warrants, opti	(e.g., puts, calls, warrants, options, convertible secu 2. Conversion or Exercise (Month/Day/Year) Date, if any (Month/Day/Year) Price of Derivative Security (Month/Day/Year)	(e.g., puts, calls, warrants, options, convertible securities) 2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) \$40.94 \$7/2/02 A A	2. Conversion or Exercise Price of Derivative Security 3. Transaction Date 3A. Deemed Execution 4. Transaction Securities Acquired (A (D) (Instr. 3, 4 a) (A) (A) 5. Number of Securities Acquired (A (D) (Instr. 3, 4 a) (D) (Instr. 3, 4 a) (A)

Expiration I (Month/Day/	Oate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)			Price of Derivative Security (Instr. 5)	9.	Number of Derivative Securities Beneficially Owned at End of Year (Instr. 4)	10.	Ownership of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11.	Nature of Indirect Beneficial Ownership (Instr. 4)
Date Exercisable	Expiration Date	Title	Amount or Number of Shares								
(2)	5/1/12	common stock	5,000		\$40.94		5,000		D		
				_							

Explanation of Responses:

- (1) Includes 2,991 shares held in the UST Employees' Savings Plan (401(k) Plan) as of 12/31/02 and 459 shares held in the UST Dividend Reinvestment Plan as of this date.
- (2) Exercisable ratably over a four year period beginning on 5/2/03.

James D. Patracuolla

February 13, 2003

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure.

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^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).