UST INC Form 4 March 13, 2003

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

O Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue.
See Instruction 1(b)

1.		Address of Ro Last, First, Mid dward T.		2.	Trad	er Name and Ticker ling Symbol Inc. (UST)	or	3.	I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)					
	c/o UST Inc. 100 West Putnam Avenue					ement for (<i>Month/Da</i> th 12, 2003	ıy/Year)	5.	If Amendment, Date of Original (Month/Day/Year)					
		(Street)		6.		tionship of Reportin er (Check All Applica		7.	Individual or Joint/Group Filing (Check Applicable Line)					
	Greenwich, CT 06830			_	X	Director _O	10% Owner		x	Form filed by One Reporting Person				
	(City)	(State)	(Zip)		0	Officer (give title) Other (specify be	,		О	Form filed by More than One Reporting Person				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

		Tab	le I	Non-Derivative S	ecı	urities Acqu	ired, Di	spose	d of, or	or Beneficially Owned											
Title of Security (Instr. 3)	2.	Transaction Date (Month/Day/Year)	2a.	Deemed Execution Date, if any. (Month/Day/Year)	3.	Transaction Code (Instr. 8)	Securiti (A) or Disp (Instr. 3	osed o	of (D)	5.	Amount of 6. Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 and 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7.	Nature of Indirect Beneficial Ownership (Instr. 4)							
						Code V	Amount	(A) or (D)	Price												
common stock		03/12/03				A	40	A	N/A		9,743(1)	D									
						Page	2														

$\begin{tabular}{ll} \textbf{Table II} & \textbf{Derivative Securities Acquired, Disposed of, or Beneficially Owned} \\ & (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

Title of Derivative Security (Instr. 3)	2.	Conversion or Exercise Price of Derivative Security	3.	Transaction Date (Month/Day/Year)		Deemed Execution Date, if any (Month/Day/Year)	 Transaction Code (Instr. 8)	 Securities	A) or Disposed
							Code V	(A)	(D)
					Pag	e 3			

-		7	able II					ed, Disposed of, or Benefic ts, options, convertible sec			
6.	Date Exercis Expiration I (Month/Day/	Date	of Sec	le and Amount Underlying curities str. 3 and 4)	8.	Price of Derivative Security (Instr. 5)	9.	Number of Derivative Securities Beneficially Owne Following Reported Transaction(s) (Instr. 4)	. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11.	Nature of Indirect Beneficial Ownership (Instr. 4)
	Date Exercisable	Expiration Date	Tit	Amount or Number of le Shares							
_											
_										_	
_											
_											
-											
Ex	xplanation of	Responses	s :								
(1)) Includes 323	3 shares hel	d in the	UST Dividen	d R	einvestment	t Pla	an as of this date.			
			Edw	ard T. Fogarty	y		Ma	arch 13, 2003			
		-	**Sign	ature of Repor Person	ting	<u> </u>		Date			

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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