FULTON J MICHAEL Form 4 April 21, 2003

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

O Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue.
See Instruction 1(b)

1.	Name and Address of Reporting Person* (Last, First, Middle) Fulton, J. Michael Comerica Bank-California 333 W. Santa Clara Street (Street)				Trad	er Name and Ticker or ling Symbol erica Incorporated (CMA)	3.	I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)				
						ement for (Month/Day/Year) 17, 2003	5.	If Amendment, Date of Original (Month/Day/Year)				
						tionship of Reporting Person(s) to er (Check All Applicable)	7.	Individual or Joint/Group Filing (Check Applicable Line)				
	San Jose, CA 95113			_	o	Director O 10% Owner		x	Form filed by One Reporting Person			
	(City)	(State)	(Zip)		x o	Officer (give title below) Other (specify below) President & CEO, Comerica Bank-California		0	Form filed by More than One Reporting Person			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

			Tab	le I	Non-Derivative S	ecu	rities Acquir	red, Disposed of, o	or I	Beneficially Ow	vne	d		
1.	Title of Security (Instr. 3)	2.	Transaction Date (Month/Day/Year)		Deemed Execution Date, if any. (Month/Day/Year)	3.	Transactions. Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5.	Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 and 4)		Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7.	Nature of Indirect Beneficial Ownership (Instr. 4)
							Code V	(A) or Amount (D) Price						
	Common Stock									36,094 (1)		D		
	Common Stock									7,670 (2)		Ι		by 401(k) plan
							Page 2	2						

Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative 2. Conversion or 3. Transaction 3a. Deemed Execution 4. Transaction 5. Number of Derivative Security Exercise Date Date, if any Code Securities (Instr. 3) **Price of Derivative** (Month/Day/Year) (Month/Day/Year) (Instr. 8) Acquired (A) or Disposed of Security **(D)** (Instr. 3, 4 and 5) Code V **(D) (A)** Employee Stock Option (Right to \$18.00 Buy) Page 3

 $\begin{tabular}{ll} \textbf{Table II} & \textbf{Derivative Securities Acquired, Disposed of, or Beneficially Owned} & \textbf{Continued} \\ & (\textit{e.g.}, \textit{puts}, \textit{calls}, \textit{warrants}, \textit{options}, \textit{convertible securities}) \\ \end{tabular}$

6.	6. Date Exercisable and 7 Expiration Date (Month/Day/Year)		7.	7. Title and Amount of Underlying Securities (Instr. 3 and 4)			Price of Derivative Security (Instr. 5)	9.	Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10.	Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11.	Nature of Indirect Beneficial Ownership (Instr. 4)
	Date Exercisable	Expiration Date		Title	Amount or Number of Shares								
	(3)	4/19/2004		Common Stock	9,488				9,488		D		
	(4)	4/18/2005		Common Stock	13,500				13,500		D		
	(5)	4/14/2006		Common Stock	12,000				12,000		D		
	(6)	4/20/2007		Common Stock	15,000				15,000		D		
	(7)	3/20/2008		Common Stock	25,000				25,000		D		
	(8)	3/19/2009		Common Stock	25,000				25,000		D		
	(9)	3/17/2010		Common Stock	18,000				18,000		D		
	(10)	5/2/2011		Common Stock	16,200				16,200		D		
	(11)	4/17/2012		Common Stock	25,800				25,800		D		
	(12)	4/17/2013		Common Stock	24,700				24,700		D		

(1) This number includes shares purchased under the CMA dividend reinvestment plan and shares acquired through employee stock plans as of March 26, 2003.									
(2) As of March 26, 2003.									
(3) The option vests in four equal a	nnual installments beginning	on January 20, 1995.							
(4) The option vests in four equal a	nnual installments beginning	on January 19, 1996.							
(5) The option vests in four equal a	nnual installments beginning	on January 17, 1997.							
(6) The option vests in four equal a	nnual installments beginning	on January 20, 1998.							
(7) The option vests in four equal a	(7) The option vests in four equal annual installments beginning on January 15, 1999.								
(8) The option vests in four equal annual installments beginning on January 14, 2000.									
(9) The option vests in four equal annual installments beginning on January 19, 2001.									
(10) The option vests in four equal	annual installments beginnin	g on January 22, 2002.							
(11) The option vests in four equal	annual installments beginnin	g on January 21, 2003.							
(12) The option vests in four equal annual installments beginning on January 27, 2004.									
	I. Rodriguez, on behalf of ichael Fulton	4/18/2003							
**Signa	ture of Reporting	Date							

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Person

Page 4

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).