

BASIC ENERGY SERVICES INC

Form 425

April 23, 2008

**Filed by Grey Wolf, Inc.**  
**Pursuant to Rule 425 under the Securities Act of 1933**  
**and deemed filed pursuant to Rule 14a-12**  
**under the Securities Exchange Act of 1934**

**Subject Company: Basic Energy Services, Inc.**  
**Commission File No. 1-32693**  
**Subject Company: Horsepower Holdings, Inc.**

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