RECKSON ASSOCIATES REALTY CORP

Form SC 13G June 22, 2001

1

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

SCHEDULE 13G (RULE 13D-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13D-1(b), (c) AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13D-2(b) (AMENDMENT NO. ______)*

RECKSON ASSOCIATES REALTY CORP.
(Name of Issuer)
Class A Common Stock, par value \$0.01 per share
(Title of Class of Securities)
75621K304
(CUSIP Number)
May 24, 2001
(Date of Event Which Requires Filing of this Statement)
Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

[] Rule 13d-1(b)

[X]

[]

Rule 13d-1(c)

Rule 13d-1(d)

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act, but shall be subject to all other provisions of the Act (however, see the Notes).

SIP NO. 75621K304		13G	PAGE 2 OF 8 PA	GES
1	Names of F (Entities	Reporting Persons/I.R.S.	. Identification Nos. o	f Above Persons
	Crescent F	Real Estate Equities Lin 75-2531304	mited Partnership	
2	Check the (See Instr	Appropriate Box if a Meructions)		(a) [] (b) []
3	SEC Use Or			
4	Citizenshi	ip or Place of Organizat	 cion	
	Delaware			
Number of	5	Sole Voting Pov		
		N/A		
Shares	6	Shared Voting E		
		3,453,881		
Beneficially	7	Sole Dispositiv		
		N/A		
Owned by	8	Shared Disposit		
Each		3,453,881		
Reporting				
Person With				
9	Aggregate	Amount Beneficially Owr		erson
	3,453,881			
10		the Aggregate Amount in		
11	Percent of	 f Class Represented by <i>I</i>	Amount in Row (9)	

	7.5%			
12	Type of Reporti	ng Person (See Instructi	ons)	
	PN			
3				
CUSIP NO. 75621K304		13G	PAGE 3 OF 8 PAGES	
		130		
1	Names of Report (Entities Only)	ing Persons/I.R.S. Ident	ification Nos. of Abov	ve Persons
	Crescent Real E I.R.S. # 75-252	state Equities, Ltd. 6839		
2	Check the Appro (See Instructio	priate Box if a Member o ns)	f a Group	(a) [] (b) []
3	SEC Use Only			
4	Citizenship or	Place of Organization		
	Delaware			
Number of	5 5	Sole Voting Power		
		N/A		
Shares	6	Shared Voting Power		
		3,453,881		
Beneficially	7	Sole Dispositive Powe		
		N/A		
Owned by	8	Shared Dispositive Po		
Each		3,453,881		
Reporting				
Person With				
9		t Beneficially Owned by		

_aga:g	3,453,881			
10	Check if the Aggr (See Instructions	egate Amount in Row (9)	Excludes Certain Sha:	res []
11	Percent of Class	Represented by Amount i	n Row (9)	
	7.5%			
12	Type of Reporting	Person (See Instruction	ns)	
	CO			
4				
CUSIP NO. 75621K304		13G	PAGE 4 OF 8 PAGES	
1	Names of Reportin (Entities Only)	g Persons/I.R.S. Identi	fication Nos. of Above	e Persons
	Crescent Real Est I.R.S. # 52-18628			
2		iate Box if a Member of)		(a) [] (b) []
3	SEC Use Only			
4	Citizenship or Pl	ace of Organization		
	Texas			
Number of	5	Sole Voting Power		
		N/A		
Shares	6	Shared Voting Power		
		3,453,881		
Beneficially	7	Sole Dispositive Power		
		N/A		
Owned by	8	Shared Dispositive Pow	er	
Each		3,453,881		

Reporting			
Person With			
9			d by Each Reporting Person
	3,453,881		
10	(See Instructions)		ow (9) Excludes Certain Shares []
11	Percent of Class F		ount in Row (9)
	7.5%		
12	Type of Reporting		
	00		
CUSIP NO. 75621		13G	PAGE 5 OF 8 PAGES
		13G	
	NAME OF ISSUER: Reckson Associates Re ADDRESS OF ISSUER'S F	ealty Corp.	
ITEM 1(a).	NAME OF ISSUER: Reckson Associates Re	ealty Corp. PRINCIPAL EXECUTIV	
ITEM 1(a).	NAME OF ISSUER: Reckson Associates Re ADDRESS OF ISSUER'S F	ealty Corp. PRINCIPAL EXECUTIV	
ITEM 1(a).	NAME OF ISSUER: Reckson Associates Re ADDRESS OF ISSUER'S F 225 Broadhollow Road Melville, New York 11 NAMES OF PERSONS FILI	ealty Corp. PRINCIPAL EXECUTIV 1747 ING: Equities Limited	
ITEM 1(a).	NAME OF ISSUER: Reckson Associates Re ADDRESS OF ISSUER'S F 225 Broadhollow Road Melville, New York 11 NAMES OF PERSONS FILE Crescent Real Estate limited partnership	ealty Corp. PRINCIPAL EXECUTIVE 1747 ING: Equities Limited ("Crescent OP") Equities, Ltd, a	VE OFFICES: Partnership, a Delaware Delaware corporation

ITEM 2(b). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE:

777 Main Street, Suite 2100 Fort Worth, Texas 76102

For Crescent OP, Crescent Ltd and Crescent Equities:

5

ITEM 2(c). CITIZENSHIP:

Crescent OP is a limited partnership organized under the laws of the state of Delaware.

Crescent Ltd is a corporation organized under the laws of the state of Delaware.

Crescent Equities is a real estate investment trust organized under the laws of the state of Texas.

ITEM 2(d). TITLE OF CLASS OF SECURITIES:

Class A Common Stock, par value \$0.01 per share

ITEM 2(e). CUSIP NUMBER:

75621K304

ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULE 13D-1(b), OR 13D-2(b) OR (c), CHECK WHETHER THE PERSON FILING IS A:

Not applicable.

ITEM 4. OWNERSHIP.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

6

CUSIP NO. 75621K304 13G PAGE 6 OF 8 PAGES

The ownership percentage set forth below is based on 46,167,242 outstanding shares of Class A common stock, par value \$0.01 per share, of the issuer, as reported in the issuer's Form 10-Q for the three months ended March $31,\ 2001$, filed on May $14,\ 2001$.

With respect to each of Crescent OP, Crescent Ltd and Crescent Equities:

- (a) Amount beneficially owned: 3,453,881
- (b) Percent of class: 7.5%
- (c) Number of shares as to which each person has:
 - (i) Sole power to vote or to direct the vote: $\ensuremath{\text{N}/\text{A}}$
 - (ii) Shared power to vote or to direct the vote:
 3,453,881
 - (iii) Sole power to dispose or to direct the disposition of: N/A

(iv) Shared power to dispose or to direct the disposition of: 3,453,881

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS.

Not applicable.

OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER ITEM 6.

PERSON.

Not applicable.

IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ITEM 7.

ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING

COMPANY OR CONTROL PERSON.

Not applicable.

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP.

Not applicable.

NOTICE OF DISSOLUTION OF GROUP. ITEM 9.

Not applicable.

ITEM 10. CERTIFICATIONS.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

7

PAGE 7 OF 8 PAGES

CUSIP NO. 75621K304 13G

SIGNATURE

After reasonable inquiry and to the best of our knowledge and belief, we certify that the information set forth in this statement is true, complete and correct.

Dated: June 22, 2001

CRESCENT REAL ESTATE EQUITIES LIMITED PARTNERSHIP

By: CRESCENT REAL ESTATE EQUITIES, LTD., its general partner

By: /s/ David M. Dean

Title: Executive Vice President,
Law and Administration and Secretary

CRESCENT REAL ESTATE EQUITIES COMPANY

By: /s/ David M. Dean

Title: Executive Vice President,

Law and Administration and Secretary

8

CUSIP NO. 75621K304 13G PAGE 8 OF 8 PAGES

INDEX TO EXHIBITS

EXHIBIT NUMBER DESCRIPTION

1. Joint Filing Agreement Pursuant to Rule 13d-1(k)(1)