MONSANTO CO /NEW/ Form 4 September 20, 2002

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

 Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue.
 See Instruction 1(b).

	l Address of Re Last, First, Mide		2.	Issuer Name and Ticker or Trading Symbol				cation Number of Reporting ntity (Voluntary)
Needleman	n, Philip		_	Mons	santo Company - MON			
700 Chesterfield Parkway North			4.				If Amendment, Date of Original (<i>Month/Day/Year</i>)	
	-		-	9/18/	02			
(Street)			6.		tionship of Reporting Person(s) suer (Check All Applicable)	7.	Individual or J (Check Applica	Joint/Group Filing ble Line)
Chesterfield, MO 63198			_	x	Director _O 10% Owner		Х	Form filed by One Reporting Person
(City)	(State)	(Zip)		0	Officer (give title below)		0	Form filed by More than One Reporting
			0	Other (specify below)			Person	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
Title of Security (Instr. 3)	2. Transaction ((Month/Day/Y		y. Code	on 4. Securities Acquire (A) or Disposed of (D) (Instr. 3, 4 and 5)	Securities	Form: Inc ed Direct (D) or Be Indirect (I) Ov	ture of direct neficial vnershi str. 4)
			Code V	(A) or Amount (D) Pri	ce		
Common Stock					2,000	D	

. Title of Deriva Security (Instr. 3)	ative 2. Conversion or Exercise Price of Derivative Security	3. Transaction 3 Date (Month/Day/Year)	a. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	15. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)
					CodeV (A)(D)
					Option (right to buy) \$16.375 09/18/02 A 10,000
			Page 3		

Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Date Exercisable and 7. Expiration Date (Month/Day/Year)	Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownershi (Instr. 4)
Date Expiration Exercisable Date	Amount of Number of Title Shares				
9/18/05 9/17/12	Common Stock 10,000)	10,000	D	

Explanation of Responses:

*** Michael D. Bryan, attorney-in-fact for Philip Needleman pursuant to a Power of Attorney previously filed

/s/ Michael D. Bryan***	09/20/02			
**Signature of Reporting	Date			

**Signature of Reporting Person

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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