

GameStop Corp.
Form 4
October 26, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
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(Print or Type Responses)

1. Name and Address of Reporting Person *
RIGGIO LEONARD

(Last) (First) (Middle)

**C/O GAMESTOP CORP., 625
WESTPORT PARKWAY**

(Street)

GRAPEVINE, TX 76051

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

GameStop Corp. [GME]

3. Date of Earliest Transaction
(Month/Day/Year)

10/24/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)

☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock, par value \$0.001 per share	10/24/2007		S	400,000	D	\$ 58.0597 (1)	9,462,854 D (2)
Class A Common Stock, par value \$0.001 per share	10/25/2007		S	300,000	D	\$ 57.1524 (3)	9,162,854 D (2)

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Class A
Common
Stock, par value
10/26/2007
S 800,000 D \$ 58.1
(4) 8,362,854 D (2)
\$0.001
per share

Class A
Common
Stock, par value
03/06/2007
G V 7,200 (5) D \$ 0 8,355,654 D (2)
\$0.001
per share

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
RIGGIO LEONARD C/O GAMESTOP CORP. 625 WESTPORT PARKWAY GRAPEVINE, TX 76051	X

Signatures

/s/ Leonard
Riggio

10/26/2007

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Represents the sale of 400,000 shares in 220 separate transactions at prices ranging from \$57.00 to \$60.65 per share, resulting in a weighted average sale price per share of \$58.0597.

- (2) Of these shares (i) 2,253,826 shares are owned indirectly through Barnes & Noble College Booksellers, Inc., a New York corporation beneficially owned by the Reporting Person, and (ii) 605,424 shares are owned indirectly in a rabbi trust established by Barnes & Noble, Inc. for the benefit of the Reporting Person.

- (3) Represents the sale of 300,000 shares in 209 separate transactions at prices ranging from \$56.00 to \$58.62 per share, resulting in a weighted average sale price per share of \$57.1524.

- (4) Represents the sale of 800,000 shares in 234 separate transactions at prices ranging from \$57.00 to \$58.88 per share, resulting in a weighted average sale price per share of \$58.10.

- (5) Adjusted to reflect the 2-for-1 stock split effected by the Issuer on March 16, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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