

Edgar Filing: GameStop Corp. - Form SC 13D/A

GameStop Corp.
Form SC 13D/A
October 09, 2009
SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

SCHEDULE 13D

(Rule 13d-101)

**INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULE 13d-1(a) AND AMENDMENTS THERETO
FILED PURSUANT TO RULE 13d-2(a)**

(Amendment No. 4)*

GameStop Corp.

(Name of Issuer)

Class A Common Stock, par value \$.001 per share

(Title of Class of Securities)

36 467W 10 9

(CUSIP Number)

Leonard Riggio

c/o Barnes & Noble, Inc.

122 Fifth Avenue

New York, New York 10011

(212) 633-3300

(Name, Address and Telephone Number of Person

Authorized to Receive Notices and Communications)

October 8, 2009

(Date of event which requires filing of this statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(b)(3) or (4), check the following box. ☐

Note. Six copies of this statement, including all exhibits, should be filed with the Commission. See Rule 13d-1(a) for other parties to whom copies are to be sent.

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* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (the Exchange Act) or otherwise subject to the liabilities of that section of the Exchange Act but shall be subject to all other provisions of the Exchange Act (however, see the Notes).

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1 NAMES OF REPORTING PERSONS
 I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (Entities Only)

2 Leonard Riggio
 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) ☐
 (b) ☐

3 SEC USE ONLY
 SOURCE OF FUNDS*

4 OO

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)

☐

6 CITIZENSHIP OR PLACE OF ORGANIZATION
 U.S.A.

NUMBER OF		SOLE VOTING POWER
	7	
SHARES		8,553,177
		SHARED VOTING POWER
BENEFICIALLY	8	
		565,972
OWNED BY		SOLE DISPOSITIVE POWER
EACH	9	
		8,535,857
REPORTING		SHARED DISPOSITIVE POWER
	10	
PERSON WITH		565,972

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
 9,119,149

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 11 EXCLUDES CERTAIN SHARES

☐

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PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 11

13

5.4 %

TYPE OF REPORTING PERSON

14

IN

Item 1. Security and Issuer

This statement constitutes Amendment No. 4 (Amendment No. 4) to the Statement on Schedule 13D filed with the Securities and Exchange Commission by Leonard Riggio (the Reporting Person), and is being filed to amend and supplement the Items specified below in the Reporting Person s Schedule 13D with respect to the Class A Common Stock, par value \$.001 per share (Class A Common Stock), of GameStop Corp., a Delaware corporation (GameStop), with its principal executive offices at 625 Westport Parkway, Grapevine, Texas 76051.

In accordance with Exchange Act Rule 13d-2, this Amendment No. 4 amends and supplements only information that has materially changed since the October 12, 2005 filing by the Reporting Person of the Schedule 13D, the April 17, 2006 filing by the Reporting Person of Amendment No. 1 to the Schedule 13D, the May 7, 2007 filing by the Reporting Person of Amendment No. 2 to the Schedule 13D and the October 31, 2007 filing by the Reporting Person of Amendment No. 3 to the Schedule 13D (collectively, the Schedule 13D).

Item 4. Purpose of Transaction.

Item 4 of the Schedule 13D is hereby amended and supplemented by adding the following:

This Amendment No. 4 relates to sales from October 6, 2009 through and including October 8, 2009 on the open market of 2,253,826 shares (the Sold Shares) of Class A Common Stock indirectly held by the Reporting Person through three corporations, GME Holdings I, Inc. (GME I), GME Holdings II, Inc. (GME II) and GME Holdings III, Inc. (GME III), together with GME I and GME II, the GME Companies), each of which is 100% owned by Mr. Riggio and his wife, Louise Riggio (50% each). Until September 29, 2009, the GME Companies were formerly 100% owned subsidiaries of Barnes & Noble College Booksellers, Inc. (now known as Barnes & Noble College Booksellers, LLC) (B&N College), which in turn was, prior to September 30, 2009, 100% owned by Mr. and Mrs. Riggio (50% each). On September 29, 2009, B&N College distributed 100% of the shares of the GME Companies to Mr. and Mrs. Riggio as a distribution to its shareholders, which distribution did not effect the beneficial ownership of the Sold Shares.

The Sold Shares were sold in open market transactions on the New York Stock Exchange as set forth below:

- (i) On October 6, 2009, 150,000 shares of Class A Common Stock were sold in 11 separate transactions at prices ranging from \$26.51 to \$26.62 per share, resulting in a weighted average sale price per share of \$26.5627.
- (ii) On October 7, 2009, 753,286 shares of Class A Common Stock were sold in 124 separate transactions at prices ranging from \$26.13 to \$26.465 per share, resulting in a weighted average sale price per share of \$26.2915.
- (iii) On October 8, 2009, 1,350,540 shares of Class A Common Stock were sold in 82 separate transactions at prices ranging from \$26.69 to \$27.17 per share, resulting in a weighted average sale price per share of \$26.9838.

The Reporting Person undertakes to provide to GameStop, any security holder of GameStop, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth above.

Item 5. Interest in Securities of the Issuer.

Item 5 of the Schedule 13D is hereby amended to read in its entirety as follows:

(a) and (b) The Reporting Person is the beneficial owner of 9,119,149 shares of Class A Common Stock, or 5.4%, of the Class A Common Stock issued and outstanding as of August 28, 2009. The Reporting Person is the direct beneficial owner of 8,553,177 shares (5.1%) of Class A Common Stock, consisting of (i) 4,987,857 shares of Class A Common Stock, (ii) 3,500,000 shares which are issuable upon the exercise of options which have a per share exercise price of \$2.2527, have been exercisable since October 8, 2005 and expire on June 10, 2011, (iii) 48,000 shares which are issuable upon the exercise of options which have a per share exercise price of \$17.94, became exercisable in equal installments on September 8, 2006, September 8, 2007 and September 8, 2008 and expire on September 7, 2015, and (iv) 17,320 shares of which are restricted shares. The Reporting Person has the sole voting power with respect to all of such shares and the sole dispositive power with respect to all of such shares other than the restricted shares, which may not be disposed of until they vest.

As co-trustee of The Riggio Foundation, a charitable trust, the Reporting Person is the indirect beneficial owner of 565,972 shares of Class A Common Stock owned by The Riggio Foundation. The Reporting Person shares voting and dispositive power with respect to such shares with Mrs. Riggio, who is the other co-trustee of The Riggio Foundation. The Reporting Person is also the beneficiary of 605,424 shares of Class A Common Stock held in a rabbi trust established by Barnes & Noble, Inc. ("Barnes & Noble") for the benefit of the Reporting Person pursuant to a deferred compensation arrangement. Under the arrangement, Mr. Riggio is entitled to the 605,424 shares of Class A Common Stock within 30 days following the earliest of (i) his death; (ii) a sale of all or substantially all of the assets of Barnes & Noble; or (iii) the sale of a controlling

interest in Barnes & Noble (defined as 40% or more of Barnes & Noble's outstanding common stock). The Reporting Person has no voting or dispositive power with respect to such shares and such shares are not included in the shares reported herein as beneficially owned by the Reporting Person.

(c) The matters set forth in Item 4 above are incorporated in this Item 5(c) by reference as if fully set forth herein. In addition, The Riggio Foundation sold 150,000 shares in open market transactions on the New York Stock Exchange on September 18, 2009 in 96 separate transactions at prices ranging from \$26.14 to \$27.27 per share, for a weighted average sale price per share of \$26.7656. (The Reporting Person undertakes to provide to GameStop, any security holder of GameStop, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in the preceding sentence.) Other than as described herein, the Reporting Person has not effected any transactions in the shares of Class A Common Stock during the past 60 days.

Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer.

Item 6 of the Schedule 13D is hereby amended and supplemented to add the following:

The matters set forth in Item 4 above are incorporated in this Item 6 by reference as if fully set forth herein.

Signatures

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and accurate.

/s/ Leonard Riggio
Leonard Riggio

Dated: October 9, 2009