Edgar Filing: CARDINAL HEALTH INC - Form 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

30(h) of the Investment Company Act of 1940

CARDINAL HEALTH INC

Form 4

November 06, 2008

FORM 4	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Weshington D.C. 20540
	Washington, D.C. 20549

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

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Check this box if no longer subject to Section 16. Form 4 or

SECURITIES Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *LOSH J MICHAEL			2. Issuer Name and Ticker or Trading Symbol					5. Relationship of Reporting Person(s) to Issuer			
			CARDINAL HEALTH INC [CAH]					(Check all applicable)			
(Last) (First) (Middle)			3. Date of Earliest Transaction								
1711 HERON RIDGE DR.			(Month/Day/Year)					X_ Director 10% Owner Officer (give title Other (specify			
			11/05/2	.008				below) below)			
(Street)			4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)					Applicable Line)			
BLOOMFI	I 48302						_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State) (Zip) Table I - Non-D						-Derivative Securities Acquired, Disposed of, or Beneficially Owned					
1.Title of Security (Month/Day/Year) Execution (Instr. 3) any (Month/Day/Year)									6. Ownership	7. Nature of	
			Code (Instr. 3, 4 and 5)					Securities Beneficially	Indirect Beneficial		
								Owned (D) or Ownershi			
						Following Indirect (I) (Instr. 4)					
						(A)		Reported Transaction(s)	(Instr. 4)		
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common					1,068	()	\$				
Shares	11/05/2008			A	(1)	A	39.33	9,840	D		
Shares					_		(2)				
Common										In Trust	
Shares								1,500	I	FBO	
										Daughters	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	TransactionNumber Code of				7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option (right to buy) (3)	\$ 39.33	11/05/2008		A	1	<u>(4)</u>	11/05/2015	Common Shares	7,177	<u>(5)</u>

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

LOSH J MICHAEL

1711 HERON RIDGE DR. X

BLOOMFIELD HILLS, MI 48302

Signatures

Aneezal H. Mohamed, Attorney-in-fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted share unit award vests on November 5, 2009 except if the Company's 2009 Annual Meeting of Shareholders (the "2009 Annual Meeting") is prior to November 5, 2009, then the restricted share unit award will vest on the date of the 2009 Annual Meeting.
- (2) Restricted share unit award granted under the Cardinal Health, Inc. 2007 Nonemployee Directors Equity Incentive Plan ("NDEIP"). Award granted without payment by grantee.
- (3) Stock option granted pursuant to the NDEIP.
- (4) Stock option will become exercisable on November 5, 2009 except if the 2009 Annual Meeting is prior to November 5, 2009, then the stock option will become exercisable on the date of the 2009 Annual Meeting.
- (5) Stock option granted without payment by grantee.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2